

SEMI-ANNUAL BULLETIN
Spring 2022 Edition

A Year In Review – 2021 Message from the Board Chair and Executive Director

This past year we continued to experience some of the affects of COVID-19 with health guidelines impacting our key result areas in both community involvement and facility utilization. Although, the effects were not as severe as 2020, they still disrupted our services. Below is a brief outline of some of the key results/impacts in 2021:

Facility Utilization – As with most venues, COVID-19 continued to affect our numbers. In 2021 we had 53,651 visits (44,558 – 2020).

Financial Sustainability – We still managed to achieve our 16th consecutive year of a surplus budget. Our annual reserve contributions maintained reasonable returns and we continued to improve our irrigation system and undertake some lifecycle maintenance. Our operation’s “green” component, that being the solar system on the roof top of the Ball Complex, generated 27.23MWh of power (26.6MWh -2020), saving 41,142 kg. of CO2 emissions (10,435 kg. of CO2 emissions -2020) which is equivalent to planting 1,228 trees (312 trees -2020).

Our Life Cycle, Operating and Capital reserves had a reasonable positive growth year again, achieving, on average nearly 6.2% return, thanks to our friends at both Mawer Investments Inc. & RBC Dominion Securities. Our partnership with Pattison Outdoor Sign’s, regarding our large Message Super Board (along southbound Metis Trail) is producing a valuable revenue stream for the Society. As well, the Park, Rotary District 5360, and the Rotary clubs in Calgary, have a good opportunity to use, this first-class medium, to advertise to the general public.

As for our 2nd land parcel (adjacent to the Park’s SW boundary), we continue to market it with Cushman Wakefield, to the broader Development community. We are seeing interest increase as the market distances itself from COVID-19. However, in the interim, we have managed to arrange to have a 2nd development constraint removed from the land parcel, that being the scheduled removal of the pipeline that traverses across our site. This removal work is scheduled to occur in the late spring and early summer of 2022. Again, by doing so, we will ensure a future Developer will be able to maximize as much of the lands’ square footage as possible and the Park will maximize the land’s value. This single opportunity remains to be one of the Park’s most important long-term strategies to further its’ longer-term financial self-sustainability. Patience continues to be a virtue on this opportunity ... so continue to stay tuned!

Community Involvement – As with our “Facility Utilization” key result area, this area continued to be negatively affected by COVID-19. Some of our leagues returned, but special events and usage by the disability community, were constrained. The uncertainty and changing AHS guidelines impacted group’s ability to plan activities at the Park. But we continued to support our surrounding communities as much as possible by having facilities like our tennis court and track open for drop in use (at no cost).

With the disability community use limited, the amount of support provided to them, via our Everyone Can Play Fund, was limited. But thanks to our loyal supporters we were able to continue to build up this Fund, and be prepared to again support these organization as they return to the Park. As well, we continue to be very proud to be the home of Rotary District 5360’s administrative office.

Unfortunately, our Family Day was again postponed but we were able to host our 15th Annual Charity Golf Tournament. We were able to raise nearly \$50,000 from this event, thanks to our players and sponsors. 2022, at least at this point, will see the return of our Family Day (June 18th) and our 16th Annual Calgary International Airport Tournament of Diamonds Charity golf tournament will be August 24th, at the Bears paw Golf and Country Club.

Lastly, as much as the past two (2) years have been a challenge, we do count our blessings, and have a great amount of humility (and offer many THANKS) to all our groups, funders and volunteers who have been unwavering in their support to the Park. We remain a place “Where **EVERYONE** Can Play” and are welcome! Best wishes to all ...



Toby Oswald-Felker, Board Chair



James Zackowski, Executive Director

2021 Financial Statement Information

Our complete audit report and statements can be found on our website

CALGARY ROTARY CHALLENGER PARK SOCIETY

Statement of Financial Position

ASSETS

As at December 31, 2021

					2020
	General Fund	Park Construction Fund	Capital Fund	Total	Total
Current Assets					
Cash	\$560,226	\$118,901	\$0	\$679,127	\$489,167
Accounts receivable	0	0	0	0	500
GST receivable	12,581	0	0	12,581	9,892
Prepaid expenses	188	0	0	188	188
	<u>572,995</u>	<u>118,901</u>	<u>0</u>	<u>691,896</u>	<u>499,747</u>
Marketable Securities	520,114	1,805,527	1,478,532	3,804,173	3,483,599
Capital assets (N-3)	2,856	0	5,548,721	5,551,577	5,761,419
	<u>\$1,095,965</u>	<u>\$1,924,428</u>	<u>\$7,027,253</u>	<u>\$10,047,646</u>	<u>\$9,744,765</u>
	LIABILITIES				
Current Liabilities					
Accounts payable and accrued liabilities	\$154,231	\$4,290	\$3,298	\$161,819	\$114,267
Current Portion of long term debt (Note 7)	36,281	0	0	36,281	0
Deferred revenue (N-5)	110,872	0	0	110,872	135,194
Deferred contributions (N-6)	119,836	0	0	119,836	108,470
	<u>421,220</u>	<u>4,290</u>	<u>3,298</u>	<u>428,808</u>	<u>357,931</u>
Tenant Deposits	25,097	0	0	25,097	25,097
Long-term debt (N-7)	0	0	0	0	36,281
	<u>446,317</u>	<u>4,290</u>	<u>3,298</u>	<u>453,905</u>	<u>419,309</u>
	FUND BALANCES				
Park construction operating	0	(4,290)	0	(4,290)	(4,123)
Invested in capital assets	2,856	0	5,548,721	5,551,577	5,761,419
Internally restricted (N-8)	520,114	1,924,428	1,475,234	3,919,776	3,517,357
Unrestricted	126,678	0	0	126,678	50,803
	<u>649,648</u>	<u>1,920,138</u>	<u>7,023,955</u>	<u>9,593,741</u>	<u>9,325,456</u>
	<u>\$1,095,965</u>	<u>\$1,924,428</u>	<u>\$7,027,253</u>	<u>\$10,047,646</u>	<u>\$9,744,765</u>

Statement of Cash Flows

As at December 31, 2021

	2021	2020
Operating activities		
Excess (deficiency) of revenues over expenses of the:		
General Fund	\$ 450,145	\$ 942,287
Park Construction Fund	54,984	76,847
Capital Fund	<u>(236,844)</u>	<u>(253,048)</u>
	268,285	766,086
Items not affecting cash:		
Amortization of capital assets	301,338	319,926
Loan Forgiveness	(20,000)	-
Investment income reinvested	(94,945)	(86,572)
Change in fair value of market securities	22,062	(20,630)
Realized gain on sale of marketable securities	(22,855)	(20,615)
Change in foreign exchange	161	(31,266)
Recognition of deferred contribut. (N-6)	<u>(1,980)</u>	<u>(2,070)</u>
	452,066	924,859
Change in non-cash working capital:		
Accts. receivable	500	(350)
Goods and services tax payable (recoverable)	(2,689)	1,285
Prepaid expenses	-	(188)
Accts. payable and accrued liabilities	47,552	7,697
Deferred revenue	(24,322)	84,591
Tenant deposits	<u>-</u>	<u>(2,583)</u>
	473,107	1,015,311
Investing activities		
Capital asset additions	<u>(91,496)</u>	<u>(18,000)</u>
Financing activities		
Deferred contributions received (N-6)	13,346	13,163
Proceeds from disposal of marketable securities	574,749	509,789
Purchase of marketable securities	(799,746)	(1,369,249)
Proceeds from long-term debt	<u>20,000</u>	<u>40,000</u>
	<u>(191,651)</u>	<u>(806,297)</u>
Increase (decrease) in cash	189,960	191,014
Cash, beginning of year	<u>489,167</u>	<u>298,153</u>
Cash, end of year	<u>679,127</u>	<u>489,167</u>

2021 - 2022 Board of Directors:

Officers:

- Toby Oswald-Felker - Chairperson
- Sheila MacLean - Vice Chair

Directors:

- Earl Huson
- Brian Kozak
- Craig Tervit
- Brian Guichon
- Marvin Pawlivsky

The Park's Ambassador Team

Back Row *(Left to Right)*

Walter Haessel, Gerry Darichuk, Mark Terrill

Middle Row

Trevor Thomson, Bob Sartor, Sheila Taylor, Jack Thompson, Myrna Dubé-Thompson,
J.F. (Jim) Burns, L.W. (Lou) MacEachern, Don Ross, Colin Cantlie

Front Row

Cal Schuler & Sierra



Honorary Patron of the Park

Her Honour, the Honourable Salma Lakhani AOE, B.Sc.,
the Lieutenant Governor of Alberta.

Family Fun Day



Saturday June 18, 2022

10 am – 3 pm at

CALGARY ROTARY CHALLENGER PARK

3688 – 48th Avenue NE

FREE ADMISSION AND PARKING

Hosted by Calgary Rotary Challenger Park, you will not want to be out of town because there is just so much to see and do at **CALGARY ROTARY CHALLENGER PARK**. With acres of park to explore and exciting activities wherever you turn, we guarantee this will be a day to remember.

CALGARY ROTARY CHALLENGER PARK is a unique concept of athletic fields, a playground area and an activity center constructed to ensure that all citizens regardless of age or ability have equal access to recreation, sport and play.

This event is a day of activities brimming with **FREE** programming. amongst the great family fun there will be something for everyone.

In addition, there will be opportunities to increase your understanding of individuals living with disabilities through your participation in individual and team sports and recreational activities!

- **Free Barbeque**
- **Face Painting**
- **Arts and Crafts**
- **Pacific Assistance Dogs**
- **Calgary Perfect Storm Cheerleading**
- **Petting Zoo**
- **Hay Ride (Accessible)**
- **Bouncing Tents**
- **Wheelchair Basketball / Tennis Demonstrations**
- **Calgary Stampede Promotions Committee**
- **501st Garrison (Star Wars Characters)**
- **Harvey the Hound / Ralph the Dog / Farley the Fox**
- **CP Rail – Puffer Belly Express Mini-Train**
- **Self Defense Demo**
- **RCMP**
- **Musicians**
- **Line / Hip-Hop Dancers**
- **Calgary Police Services including HAWCS**
- **Calgary EMS Services**
- **Calgary Fire Department**
- **Calgary Airport Authority**
- **Challenger Little League Baseball**

For more information contact:

Cal Schuler at 403.830.6466 or cal.schuler@c-a-s-s.org

For instructions on how to get there, please visit

www.challengerpark.com

Anar Dharshi at 403.903.7867 or info@challengerpark.com



Free Parking



EVERYONE CAN PLAY

Workshop or Social?

The Park has a 1500 square foot room to accommodate meetings, classes, birthday parties, and other events. A subsidy may be available for qualifying non-profit groups serving the disability community. Catering Services are also available.

For bookings, please call Anar at **403-250-2707** or email us at:

info@challengerpark.com

Check out our website: **www.challengerpark.com** for more information.

Sponsor Opportunities

Seat, Bench or Wheelchair Space Purchase and Receive:

1

Name on wall and our website.

2

A charitable tax receipt.

\$250 for a wheelchair space or seat | \$2000 for a bench

3

Name on plaque on wheelchair space(s), seat(s), or bench.

MORE INFORMATION AT:
www.challengerpark.com/support

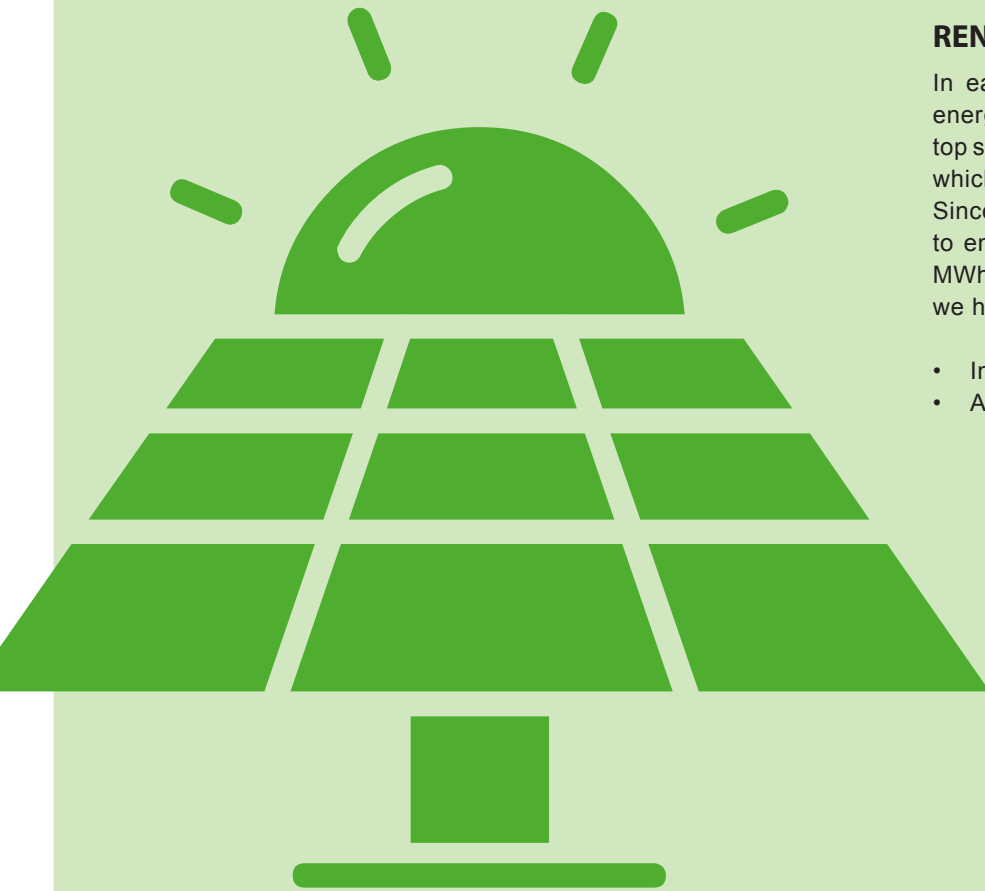
2021 PROGRAM FUNDERS

(Everyone Can Play Fund)

L.W. (Lou) MacEachern Endowment Fund at the Calgary Foundation and Dr. Ivan Friede McNab Fund with RCC North



THE PARK GOES SOLAR!



RENEWABLE ENERGY

In early of 2018 the Park introduced a renewal energy source to it operations. A 22.41 kW roof top solar system was installed on the Ball Complex, which saw more then 80 solar modules installed. Since the system went live in mid- January 2018 to end of 2018, the system has generated 25.22 MWh. From an environmental benefit perspective we have seen:

- In 2021 CO2 Emissions Saved: 41,142 kg; and
- An equivalent of Trees planted: 1228

Partnership



In conjunction with our friends at Pattison Outdoor Advertising, the Park has a new “SUPER BOARD” (digital sign) along Metis Trail. One side is for digital advertising (Southbound), and one side is fixed for advertising (Northbound).

This new partnership, thanks to the support of the Calgary Airport Authority, will provide support to the Park for years to come.

Part of the arrangement also gives the Park, and our Rotary Founding Partners, opportunities to advertise and promote their services and events.

For more information about advertising please contact:

Heather Gray

Phone: 403.770.5733

Email: hgray@pattisonoutdoor.com

BUSINESSES IN OUR COMMUNITY SERVING THE PARK AND SUPPORTING OUR NEWSLETTER

BIG MAN LANDSCAPING 403-630-6474

BOLAND MECHANICAL CONTRACTORS LTD 403-236-2790

CANADIAN COMMERCIAL SECURITY 403-717-1225

CANEX PEST CONTROL 403-668-0960

DBSR JANITORIAL SERVICES 403-831-5752

WASTE CONNECTIONS OF CANADA INC 403-236-3883

A SPECIAL “THANK YOU” TO ALL OUR NEWSLETTER ADVERTISERS FOR THEIR SUPPORT

THANK YOU

TO ALL THE HEALTHCARE AND FRONTLINE WORKERS



**Calgary
Rotary
Challenger
Park®**

Where family,
friends and
community unite.



Enjoy our running track, tennis courts and a barrier free play ground and picnic area available daily,

Or book your next family, community, or corporate event and enjoy all the facility has to offer.

Calgary Rotary Challenger Park is a barrier free recreational facility that is accessible to all. A place where persons with disabilities can play next to and with their able-bodied peers.

Visit us today and enjoy this unique park
3688 – 48 Avenue NE | www.challengerpark.com
403-250-2707 | info@challengerpark.com