

CRCP SOCIETY 2018-2019 Board of Directors Agenda

BOARD MEETING

Sandman Hotel (corner of Barlow Tr. & 48 ave., NE - near Park) – STUDIO 1

11:30 am – 1:00pm, Wednesday, Jan. 23, 2019

Legend: (D)– Discussion/ (I)– Information/ (M)– Motion/ (DA)– Document Attached/
(DAM)– Document At Meeting / DPM - Document Prior To Meeting

ITEM	LEAD	TIME	
LEGEND			
1. Call to Order	TT	-	-
2. Introduction of Guests Communication to the Board (if any)	TT	-	-
CONSENT AGENDA		TT	5m
(Items only discussed if brought forward to noted section from the MAIN agenda.)			
a. Approval of Nov. 14 th , 2018 Minutes			DA-PM
b. Cash Position Summary			DA
c. 4 th Q. Monitoring Report DRAFT			DA
d. DRAFT of YE Internal F/S			DA
e. KPI's for 2019			DA
f. YE Mawer & RBC DS YE Summary			DA
3. Approval of Main Agenda	TT	1m	M
MAIN AGENDA			
4. Business Arising Previous Minutes	TT	-	-
4.1 Approval ED Contract (motion tabled at Nov. 14, 2018 meeting – legal review complete)	TT	5m	M
5. Board Business			
5.1 YE Internal F/S	JZ	10m	DA/M
5.2 2019 KPI's – In Camera	JZ	15m	DA/M
5.3 Other Business	TT/JZ	20m	I
5.3.1 Constitution – Article 19	TT	10m	D
5.3.2 Burns Donation	TT	10m	D/M
5.3.3 Audit Cmmt.	DM	10m	D
5.3.4 Nominations Cmmt.	DH	15m	D
5.3.5 Land Update	JZ	10m	I
6. Event Reminders/Updates	TT/JZ		
<p style="margin-left: 20px;">May 15, 2019 - AGM</p> <p style="margin-left: 20px;">June 22, 2019 - Family Day</p> <p style="margin-left: 20px;">Aug. 28th, 2019 Golf Tourney</p> <p style="margin-left: 20px;">Next Casino – 1 Q. 2020</p>			
7. Next Meeting – April 24 th , 2019	TT	1m	I

SEE REVERSE

Note: List of non-reoccurring motions, if any, known at the time the agenda are on the reverse along with outstanding matters to be addressed in the future:

CRCP SOCIETY 2018-2019 Board of Directors Agenda
BOARD MEETING

Sandman Hotel (corner of Barlow Tr. & 48 ave., NE - near Park) – STUDIO I
 11:30 am – 1:00pm, Wednesday, Jan. 23, 2019

NO-REOCCURRING MOTION (S)

Agenda Item	Motion (s)
4.1	Moved by Toby O-F and seconded by Matt N-B that the Society enter into a further 5 year contract extension with Jim Zackowski, as their Executive Director, beginning June 5 th , 2019.
5.1	That the 2018 YE Internal F/S be approved as circulated.
5.2	That the 2019 KPI's be approved as circulated.
5.3.2	That the Burns donation, for 2018, be recorded as part of the Capital Project Fund.

MATTERS IDENTIFIED, UNDER REVIEW AND/OR BEING CONSIDERED

ITEM	WHO (INDIVIDUAL/ COMMITTEE) IS RESPONSIBLE:	ANTICIPATE COMING TO BOARD – WHEN/AS
Appointment or reappointment of the Society's auditors, beginning with fiscal 2019 audit.	Audit Committee - Chair	Sept. 2019 Board meeting.

AGENDA ITEM 5.3.1

CONSTITUTION ARTICLE 19.01

Distribution of Property - Current changes are *italized* and in brackets)

The Society shall be non-profit and operate exclusively as a charitable organization. Upon the dissolution of the Society and after the payment of all debts and liabilities, the remaining property of the Society shall be given to City of Calgary (*changes to the Calgary Airport Authority*), a Municipal Corporation (*would be deleted*).

Note: List of non-reoccurring motions, if any, known at the time the agenda are on the reverse along with outstanding matters to be addressed in the future:

MINUTES OF THE 2018-2019 BOARD OF DIRECTORS MEETING

Calgary Rotary Challenger Park Society
Nov. 14, 2018

Present: Trevor T., Dave H., Brian K., Sheila M., Toby O-F, Norm D., and Jim Z., (Doug M. and Kwabena O-K. -via teleconference)

Regrets: Brian G., Matt N-B., Earl H. and Leslie W

Absent:

Guests:

1.0 **Call to Order – Trevor T.** called the meeting to order at 11:37 am.

2.0 **Introduction of Guests / Communication to Board (if any)**

Consent Agenda – Handouts: Oct. 24, 2018 Minutes, Cash Position Summary, Strat. Plan/Business Plan and 2019 KPI's DRAFT (distributed a "revised" version)

MOTION: Moved by Toby O-F and **seconded** by Norm D. that the consent agenda be accepted as circulated. **MOTION CARRIED**

3.0 **Approval of Main Agenda**

MOTION: Moved by Sheila M. and **seconded** by Brian K. that the agenda be accepted as circulated. **MOTION CARRIED**

4.0 **Business Arising From Previous Minutes (fi not already on the agenda) & Consent Agenda**

Jim Z. reviewed the following:

- **Bob Sartor** has agreed to join the Ambassador team ... he will be "inducted" on to the team at our upcoming Christmas.Social.
- **AGLC** audit is completed and there are no issues our Use of Proceeds is now updated (similar to what we have always had and extended to when our lease expires - 2072).
- **Land** ... we have not yet heard back from the Airport Authority, as to "uses".
- **GST** ... we have received our formal letter not requiring us to charge GST. Our auditors reviewed our request letter and the subsequent letter from CRA, with no issues conveyed. We will, however at this time, be keeping our GST number.

5.0 **Board Business**

(Jim Z. left the meeting at 11:44 am)

5.1 **Executive Director Contract – TT**

MOTION: Moved by _____ and **seconded** by _____ that the Society enter into a further 5 year contract extension with Jim Zackowski, as the Executive Director, beginning June 5th, 2019. **MOTION CARRIED**

(Motion was tabled until the January 2019 Board meeting.)

TT reviewed the contract with the Board and a conversation ensued. It was agreed that we would have the contract, as proposed, be reviewed by our legal counsel and come forward for approval at our January 2019 Board meeting.

(Jim Z. returned to the meeting at 12:15 pm)

MINUTES OF THE 2018-2019 BOARD OF DIRECTORS MEETING

**Calgary Rotary Challenger Park Society
Nov. 14, 2018**

5.2 Budget 2019 – JZ (*Handout: Budget Package 2019*)

Jim reviewed the budget in detail: revenue, expenses and capital and answered any questions that came forward. He noted that our 2 biggest tenants, in the Burns Centre, have agreed to extensions to the end of 2021 (lower level) and until August 2023 (upper level). Both of these are key to creating better certainty in our budget and subsequently our cash flow.

Doug M. and Jim Z., reviewed their conversations with the RCC Heritage Park club about a possible partnership with the golf tournament. At this time both groups will proceed with their individual events.

MOTION: Moved by Toby O-F and **seconded** by Kwabena O-K that the Operating and Capital budget for 2019 be approved as circulated. **MOTION CARRIED**

5.3 2019 KPI's Draft– JZ (*Handout: Revised 2019 KPI Draft*)

Jim Z. tabled a draft of the proposed KPI's for 2019 ... a revision to what was circulated was handed out. If Directors have any comments about such please communicate such to Trevor for him and Jim to discuss. This will come to the Board in January for approval.

5.4 Christmas Social – TT/JZ

Details of next Wednesday's function were reviewed. We anticipate hosting between 60-70 attendees.

5.5 Other Business (no other business)

6.0 EVENT REMINDERS/UPDATE:

6.1 Our Golf Tournament – August 28, 2019 – JZ

Renfrew has confirmed that they will not be proceeding forward with the joint tournament.

6.2 AGM date of May 15, 2019 / Family Day – June 22, 2019 / Next Casino – 1st Quarter 2020 / Golf Tourney August 28, 2019

7.0 Adjournment Moved by Dave H. at 12:52 pm

**NEXT REGULARLY SCHEDULED MEETING:
January 23rd, 2019 (11:30 am Board meeting)**

Trevor T. Meeting Chair

Recording Secretary

CASH POSITION SUMMARY

As Of Jan. 15, 2019 (unless otherwise stated)

\$

a. Bank Accounts

General Acct. (net of o/s cheques / YE AR & AP)	44,409
Everyone Can Play Fund	100,719
Segregated	27,560
Casino (net of o/s cheques)	18,870

b. Reserves & Investments (GIC does not reflect any interest accrued)

3 – Life Cycle Reserve – LCR (Mawer) - Jan. 14	636,211
Operating Reserve – OR (Mawer) – Jan. 14	397,807
2 – Capital Project Fund – CPF (RBC DS) – Jan. 14	689,710
OPS GIC	
4 – Capital Project Fund GIC	500,000

1 – Account Closed

2 – Established Acct. November 2015 initially for receipt of donated securities and major pledges re: Ph. 4 (Deposited 1st \$500,000 Anonymous Donor installment). At the beginning of 2018 any other Ph. 4 funds that were in our Segregated Acct., where the funder lifted the Ph. 4 restriction, was then deposited into this acct.. This account was renamed the Capital Projects Fund.

3 – Withdrew \$175,000 in 2017 for Life Cycle Work to match WED grant.

4 – \$500,000 Burns donation received in 2018 (in GIC) – is part of the CPF.

Note:

- A. **L.C.R.** - Principle invested was: \$586,569.47 (Fund Established: Mar. 2012); &
O.R. – Principle invested was: \$301,030.13 (Fund Established: Oct. 2013)
C.P.F. – \$500,000 principle invested in Nov. 2015 / \$141,015 principle added in January 2018 / \$500,000 via GIC in Dec. 2018

- B. Reserve Contributions Approved (2019)
 Life Cycle – 50,000 Operating Reserve – 3,000

- C. Capital Spending (2019)

Minor Capital Improvements \$40,000 (may increase if we get external funding)

- D. Remaining Surplus Allocated For:

YE Working Capital Projected -> TBA

AGENDA ITEM: 2.c

Key Performance Indicator (KPI) Quarter 4 - To YE		DRAFT			Fiscal 2018
FISCAL YEAR (Jan. - Dec.)	RED	YELLOW	BLUE	GREEN	
	ALERT	CAUTION	ACHIEVED	EXCEEDED	
	Below Budget	Budget	10% Budget	Stretch	
Sustainability Budgeted Surplus (Budget: \$100,635 for YE / Last Yr Actual - \$82,473)				11.1%+	\$121,805
Sustainability Return On Revenue (Target: 13% for YE / Last Yr Actual - 10.00%)	Less than 5%	5% -12%	13%	13.1%+	14.80%
Sustainability Capital Spending (Target: Budget)	More than 10% Over Budget	Over Budget (1%-10%)	On Budget	Less than Budget	✓
Facility Utilization # of Visits To Park Annually (Target: 90,000-95,000 for YE / Last Yr Actual - 106,422)	Less than 80,000	80,000 -89,999	90,000 -95,000	95,000 +	100,330
Facility Utilization User Satisfaction - very good - excellent, Q. #6 on online survey. (Target: 90% - 94%)	Less than 85%	85% -89%	90% - 94%	95% - 97%+	97%
Facility Utilization % - ongoing groups from community of persons with disabilities (Target: 26% for thr year)	Less than 20%	20% -25%	26%	27% - 31%+	32%
Community Involvement New Partnerships/Users for the year. (Target: 10-13 for the year)	Less than 7	7 - 9	10 -13	14	10
Community Involvement Host outside organization events for the year. (Target: 10-13 for the year)	Less than 7	7 - 9	10 -13	14	12
Community Involvement Support organizations through the ECPF or otherwise, for the year. (Target: 15 - 20 for year)	Less than 10	10 - 14	15 -20	21	17
Community Involvement Retention of existing partnerships. (Target: 90-94% for the year)	Less Than 75% Retained	75%-89% Retained	90% - 94% Retained	95% - 97% Retained	98%
Land Opportunity Secured development		No			Yes
Compliance Report:			100.00%		
	<ul style="list-style-type: none"> - CRA and vendor accounts are up to date. - BRD. received draft of YE monitoring report with Jan. 23rd, 2019 Board mtg. material - We are compliant with our City Agreement & the Societies Act (to the best of my knowledge.) - BRD. received draft internal financial statements to YE, with Jan. 16th, 2019 Board mtg. material - All donations, eligible for a tax receipt have been issued, YE report sent to Treasurer/Board Chair - Insurance program reviewed, and in place for 2019. - T4 Slips done and distributed by Ceridian (our payroll service) - Management Manual (including HR policies) have been reviewed 				
Comments: (if any)	<p>Sustainability: - Actual numbers being reported are for operations only (does not include capital, reserves or GST) ... revenue higher due mainly to: 1/ receiving 2 grants relating to our environmental initiatives and booking revenue higher (also new utility contracts, LED & Solar, are helping in containing these costs).</p> <p>Facility Utilization: - We had more weather related cancelations this year then 2017.</p> <p>Community Involvement: - Our retention rate is high ... and as times are booked it is increasingly difficult to attract new groups.</p> <p>Land Parcel: - 2 Developers came forward but their "uses" were rejected by YYC. Expanding our marketing in 2019. YYC has agreed to assist us in finding a tenant.</p> <p>Compliance Report: - All matters relating to this time of year have been met.</p>				

7:09 PM
01-15-19
Accrual Basis

Calgary Rotary Challenger Park Society

Balance Sheet

As of 31 December 2018

31 Dec 18

ASSETS

Current Assets

Chequing/Savings

10000 · Bank

11250 · Cash-Royal Bank Operating	83,535.35
11253 · Casino Account	46,629.63
11260 · G. O. Segregated - Restricted	27,545.00
11266 · Capital Project Fund (CPF)	1,185,474.83
11270 · E.C.P.F.	100,659.49
11275 · Op's Reserve Fund	395,454.86
11285 · Life Cycle Fund Invest	634,839.13

Total 10000 · Bank 2,474,138.29

Total Chequing/Savings 2,474,138.29

Other Current Assets

12000 · Other Current Assets

12400 · General Receivable	5,334.02
12500 · Pre-Paid Expense	2,615.00

Total 12000 · Other Current Assets 7,949.02

Total Other Current Assets 7,949.02

Total Current Assets 2,482,087.31

Fixed Assets

13000 · Assets

13100 · Fixed Assets

13110 · Capital Assets

13111 · Buildings	4,661,737.10
13112 · Land and Improvements	5,320,653.58
13113 · Out Door Facilities	5,020,178.86
13114 · Furniture&Equipment	200,910.86
13115 · Hardware&Software	19,240.49
13110 · Capital Assets - Other	144,063.05

Total 13110 · Capital Assets 15,366,783.94

Total 13100 · Fixed Assets 15,366,783.94

13200 · Accumulated Amortization

13210 · Capital Assets

13211 · Buildings	(1,858,256.06)
13212 · Land and Improvements	(2,481,814.73)
13213 · Out Doors Facilities	(4,108,863.50)

Total 13210 · Capital Assets (8,448,934.29)

13220 · Furniture&Equipment (163,919.01)

13230 · Hardware&Software (14,474.34)

Total 13200 · Accumulated Amortization (8,627,327.64)

Calgary Rotary Challenger Park Society

Balance Sheet

As of 31 December 2018

31 Dec 18

13300 · Current Amortization	
13310 · Capital Assets	
13311 · Buildings	(117,804.16)
13312 · Land and Improvements	(113,553.55)
13313 · Out Doors Facilities	(136,292.26)
13314 · Furniture&Equipment	(7,383.16)
13315 · Hardware&Software	(968.57)
Total 13310 · Capital Assets	<u>(376,001.70)</u>
Total 13300 · Current Amortization	<u>(376,001.70)</u>
Total 13000. · Assets	6,363,454.60
13400 · Park Construction	2,715.72
Total Fixed Assets	<u>6,366,170.32</u>
TOTAL ASSETS	<u>8,848,257.63</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
20000 · Other Current Liabilities	
21100 · Deferred Contributions	100,659.49
21200 · Accounts Payable	
21255 · Capital Fund Payable	1,428.13
21265 · General Fund Payable	60,560.53
Total 21200 · Accounts Payable	<u>61,988.66</u>
Total 20000 · Other Current Liabilities	162,648.15
21500 · Deferred Revenue	51,207.01
21600 · Tenant Deposits	27,545.00
25530 · GST/QST Payable	9,052.84
Total Other Current Liabilities	<u>250,453.00</u>
Total Current Liabilities	<u>250,453.00</u>
Total Liabilities	250,453.00
Equity	
30000 · Equity	7,431,689.27
39000 · Retained Earnings	555,285.03
Net Income	610,830.33
Total Equity	<u>8,597,804.63</u>
TOTAL LIABILITIES & EQUITY	<u>8,848,257.63</u>

Calgary Rotary Challenger Park Society
Profit & Loss Budget vs. Actual
January through September 2018

4th - Quarter (YE) INTERNAL INCOME STATEMENT	2018		2017	
	Actual	Budget	Actual	Budget
Income				
400000 · Operations				
Total 40000 · Grants	305,424.50	277,777.00	313,741.58	270,606.00
Total 41000 · Facility Rentals	386,530.39	338,861.00	383,336.74	354,663.00
Total 42000 · Contributions	19,711.56	3,500.00	45,399.03	3,500.00
Total 43000 · Special Events-Golf Tournament	59,635.00	68,000.00	79,372.74	79,000.00
Total 43100 · Casino	27,214.70	60,000.00	29.34	0.00
Total 43200 · Other	0.00	0.00	0.00	0.00
Total 44000 · Programming	14,811.11	15,000.00	17,895.02	15,000.00
Total 45000 · Catering/Retail	6,708.35	1,150.00	4,481.54	1,150.00
Total 400000 · Operations	820,035.61	764,288.00	844,255.99	723,919.00
Total 460000 · Capital	508,139.90	0.00	695,255.62	1,077,340.00
Total Income	1,328,175.51	764,288.00	1,539,511.61	1,801,259.00
Expense				
50000 · Operations Expenses				
Total 51100 · Salaries & Benefits & Expenses	253,091.16	254,657.00	246,488.97	239,880.00
Total 51200 · Secetarial and Office	29,195.37	27,700.00	27,633.54	35,550.00
Total 51300 · Catering	3,266.63	0.00	2,509.10	0.00
Total 51400 · Governance	13,232.41	17,750.00	17,972.07	17,600.00
Total 51500 · Marketing	37,002.22	24,750.00	40,479.07	26,800.00
Total 51600 · Professional Fees	29,088.27	26,400.00	24,162.99	25,000.00
Total 51700 · Golf Tournament	16,858.30	19,000.00	27,117.80	28,000.00
Total 51800 · Casino...	2,273.40	0.00	60.00	0.00
Total 52000 · Outside Facilities-Maintenance	137,575.69	113,512.00	168,733.09	115,240.00
Total 53100 · Ball Complex-Maintenance	23,103.15	15,705.00	24,359.87	15,455.00
Total 53200 · Burns Centre-Maintenance	41,804.19	40,286.00	47,437.06	39,830.00
Total 53300 · Track Complex	33,115.16	32,353.00	37,815.46	34,285.00
Total 54000 · Insurance	19,194.52	25,100.00	26,202.96	25,100.00
Total 55000 · Park Utilities	59,429.93	67,040.00	67,606.77	67,040.00
Total 50000 · Operations Expenses	698,230.40	664,253.00	758,578.75	669,780.00
Total 56000 · Ops Reserve Fee	3,337.16	3,148.00	3,204.86	3,148.00
Total 59000 · Capital Expense	5,003.97	20,964.00	189,871.43	1,071,146.00
Total 60000 · GST Expenses	10,773.65	16,600.00	32,572.56	39,830.00
Total Expense	717,345.18	704,965.00	984,227.60	1,783,904.00
Net Income	610,830.33	59,323.00	555,284.01	17,355.00
Net Income OPERATIONS ONLY BEFORE GST/Reserves/Capital	121,805.21	100,035.00	85,677.24	54,139.00

Revised

DRAFT KPI's

2019

TBC at January 2019 Board meeting.

Criteria	Measure	Financial Historical		Regarding Regular Bonus - 5%	Added Stretch Bonus - Up to 3%	Weighting For Stretch Bonus
		2018 Budget	2018 Est. Actual	Target	Target	
Compliance Matters				100.00%	NA	
Sustainability	A/ Surplus to budget	100,035	121,526	Budget: Exceed by: 5%	Exceed by more than 5%	
	A/ Return on Revenue	13%	14.80%	15.60%	More than 15.6%	
	A/ Capital Spending	15,000	13,509	Budget	By: Less than Budget	
Facility Utilization						
	% of Grps Serving (Disabilty Comm.)			26.00%	27% -31+	
	Visits to the Park			90,000 -95,000	More than 95,000	75.00%
	User Resp. VG - Ex. (Ques. #6 of survey)			90% - 94%	95% - 97+%	
Community Involve.						
	Partner./User Grps - New			10 - 12	13 - 15+	
	- Retention			90% - 94%	95% - 97%	
	Hosting Outside Evts			10 - 13	14 - 19+	
	Supporting Organ.			15 - 19	20+	
Other				N/A		
	Land Opportunity Secured				Y	25.00%

Note: A portion of a bonus percentage may be allocated if the "target(s)" are partially met.

MAWER

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January 2019

Calgary Rotary Challenger Park Society
Jim Zackowski

Dear Jim,

After years of rising equity markets, 2018 saw broad equity declines with pronounced volatility in Q4. The main catalysts for this weakness appear to be worries about rising interest rates, trade actions, slowing global economic growth, and the flattening of the U.S. treasury yield curve.

In Canada, oil market worries came to the forefront in the form of a record differential between the world (WTI) and the Canadian price for crude. Energy names sold off and the Bank of Canada acknowledged that the economy may not be as strong as previously thought. The S&P/TSX Composite dropped 10.1% and the Canadian dollar was one of the worst-performing major currencies in the world in Q4, helping to buoy the returns of foreign asset classes in CAD terms.

During the fourth quarter the sell-off in major equity market indices accelerated (e.g., MSCI All-Country World Index -7.8%) dragging some lower quality segments of the bond market into negative territory as well. Fortunately, higher quality segments of the bond market in more stable countries such as Canada delivered positive performance (e.g., FTSE Canada Universe Bond Index +1.7%) which provided an offset. This past quarter reinforces the value of holding a core exposure to high quality bonds from a diversification perspective.

Looking forward, equity markets continue to display some late cycle characteristics. With many equity markets now down over 20%, perhaps some of these late cycle impacts are being priced in. While we are not inclined to make specific market predictions, continued volatility may present opportunities. We continue to take a more defensive stance and follow our investment philosophy and process. While not a formula for avoiding negative returns, certainly an approach that has helped to preserve capital in the past.

If you have any questions, please contact me at 403-774-4182 or my Associate, Dylan Anderson at 403-770-5195.

Sincerely,



Aaron Potvin, CFA
Institutional Portfolio Manager
Phone: 403-774-4182
Email: apotvin@mawer.com

PORTFOLIO VALUATION REPORT

As at: December 31, 2018

MAWER

Account Name: Calgary Rotary Challenger Park Society Life Cycle Fund

Manager: Aaron Potvin +1 (403) 774-4182

Account Number: 1714967

Associate: Dylan Anderson +1 (403) 770-5195

Reporting Currency: Canadian Dollar

Held At: IFDS as recordkeeper for units of Mawer Funds

Security Name	Quantity	Unit Cost	*Book Cost (\$)	Market Price	Market Value (\$)	**Market Yield (%)	Estimated Annual Income (\$)	Weight (%)
Cash Equivalents								
Mawer Funds								
Mawer Canadian Money Market Fund Series O	8,742.5280	10.00 CAD	87,425.28	10.00 CAD	87,425.28	1.37	1,195.71	13.77
Total Mawer Funds			87,425.28		87,425.28	1.37	1,195.71	13.77
Total Cash Equivalents			87,425.28		87,425.28	1.37	1,195.71	13.77
Fixed Income								
Canadian Fixed Income								
Mawer Pooled Funds								
Mawer Canadian Bond Pooled Fund	35,543.6933	9.82 CAD	349,027.27	9.70 CAD	344,617.43	2.76	9,511.49	54.28
Total Mawer Pooled Funds			349,027.27		344,617.43	2.76	9,511.49	54.28
Total Canadian Fixed Income			349,027.27		344,617.43	2.76	9,511.49	54.28
Total Fixed Income			349,027.27		344,617.43	2.76	9,511.49	54.28
Equity								
Global Equity								
Mawer Global Equity Fund Series O	7,117.5117	16.60 CAD	118,154.77	28.49 CAD	202,796.41	2.24	4,542.40	31.94
Total Mawer Funds			118,154.77		202,796.41	2.24	4,542.40	31.94
Total Global Equity			118,154.77		202,796.41	2.24	4,542.40	31.94
Total Equity			118,154.77		202,796.41	2.24	4,542.40	31.94
TOTAL PORTFOLIO			554,607.33		634,839.13	2.40	15,249.60	100.00
Total Accrued Income - Fixed Income					0.00			
Total Accrued Income - Equity					0.00			
TOTAL PORTFOLIO INCLUDING ACCRUED INCOME					634,839.13			

* "Book Cost", the total amount paid to purchase a security, including any transaction charges related to the purchase, adjusted for reinvested dividends, returns of capital and corporate reorganizations. When the book cost of a position is indeterminate, the market value of the position as of December 31, 2015 has been used.

** Market Yield is current as of the "Report Run" date and not the "As at" date.

The Securities held in your account, including the Mawer Mutual Funds, are not covered by the Canada Deposit Insurance Corporation or by any other government deposit insurer. Mawer Mutual Funds, including the Canadian Money Market Fund, are not covered by the Canada Deposit Insurance Corporation or by any other government deposit insurer.

Performance

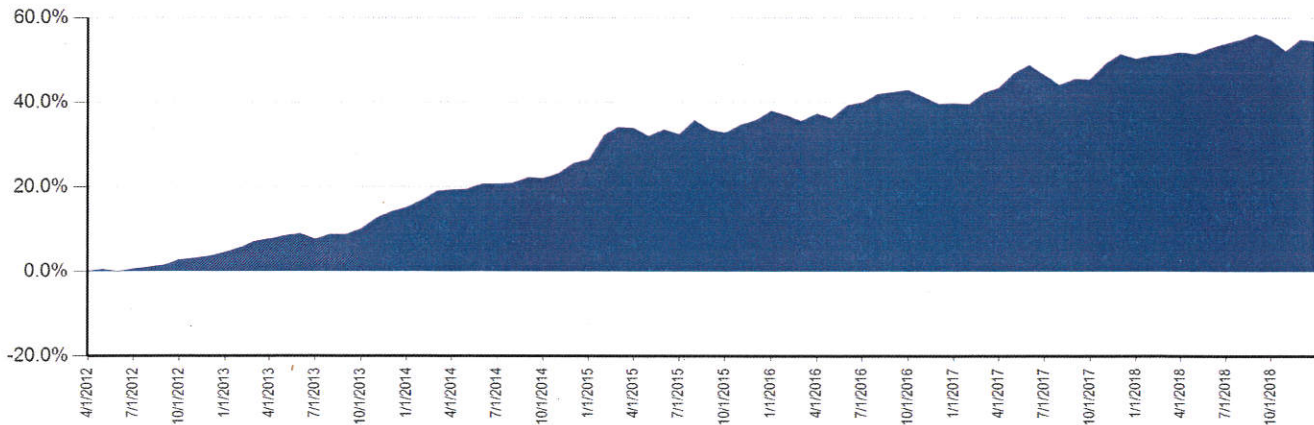
Calgary Rotary Challenger Park Society Life Cycle Fund - 1714967 (SCAD)

As at: December 31, 2018

*Rate of Return (%)	Non Annualized			Annualized				
	YTD	3-Mo	1-Yr	2-Yr	3-Yr	5-Yr	10-Yr	Since Inception**
	2.74	-0.28	2.74	5.13	3.82	6.04	N/A	6.66

Date	Market Value	Net Contributions***	Dollar Return****	Rate of Return (%)*	Cumulative Index
4/30/2012	387,196.44	385,537.12	1,659.32	0.43	100.43
12/31/2012	478,997.92	461,537.12	17,460.80	4.05	104.49
12/31/2013	527,822.74	0.00	48,824.82	10.19	115.15
12/31/2014	579,611.76	0.00	51,789.02	9.81	126.44
12/31/2015	632,540.59	0.00	52,928.83	9.13	137.99
12/31/2016	655,324.81	15,000.00	7,784.22	1.23	139.69
12/31/2017	549,627.12	-150,000.00	44,302.31	7.58	150.28
1/31/2018	552,342.02	0.00	2,714.90	0.49	151.02
2/28/2018	552,955.76	0.00	613.74	0.11	151.19
3/31/2018	555,261.94	0.00	2,306.18	0.42	151.82
4/30/2018	553,605.51	0.00	-1,656.43	-0.30	151.36
5/31/2018	558,959.74	0.00	5,354.23	0.97	152.83
6/30/2018	562,754.87	0.00	3,795.13	0.68	153.87
7/31/2018	566,135.69	0.00	3,380.82	0.60	154.79
8/31/2018	571,136.24	0.00	5,000.55	0.88	156.16
9/30/2018	566,309.09	0.00	-4,827.15	-0.85	154.84
10/31/2018	556,438.85	0.00	-9,870.24	-1.74	152.14
11/30/2018	566,385.39	0.00	9,946.54	1.79	154.86
12/31/2018	634,839.13	70,000.00	-1,546.26	-0.30	154.40

Cumulative Growth Since Inception



Performance

**Rate of Returns are time-weighted rate of returns presented gross-of-fees. The time-weighted rate of return methodology reduces the effects of cash flows, isolating investment manager decisions, making it easier to compare performance against a suitable benchmark or other investment managers using a similar strategy. Gross-of-fee returns include the reinvestment of all income received/earned. For portfolios that hold units of Series A Mawer mutual funds, the fees have been paid from within the funds which may reduce your investment returns.*

***Since inception performance is calculated from the first month-end after the first transaction in the account. This number is non-annualized for portfolios that have been open for less than one year*

****Net Contributions for a given period of time is the sum of all client cash contributions and withdrawals, plus the market value of any securities delivered in or out of the account, less any management fees or custodial fees, during the period*

*****Dollar Return for a given period is the change in market value, less net contributions*

PORTFOLIO TRANSACTION REPORT

From: October 01, 2018

To: December 31, 2018

Account Name: Calgary Rotary Challenger Park Society Life Cycle Fund

Account Number: 1714967

Reporting Currency: Canadian Dollar

Trade Date	Settlement Date	Security Name	Price Per Security	Quantity	Settlement Amount	Realized Gain/Loss (CAD)
CAD Canadian Dollar						
Buy						
10-31-18	10-31-18	Mawer Canadian Money Market Fund Series O	10.0000	9.7070	97.07	0.00
11-30-18	11-30-18	Mawer Canadian Money Market Fund Series O	10.0000	9.9240	99.24	0.00
12-12-18	12-14-18	Mawer Canadian Bond Pooled Fund	9.8732	3,848.8028	38,000.00	0.00
12-12-18	12-12-18	Mawer Canadian Money Market Fund Series O	10.0000	900.0000	9,000.00	0.00
12-12-18	12-14-18	Mawer Global Equity Fund Series O	29.8010	771.7862	23,000.00	0.00
12-19-18	12-19-18	Mawer Global Equity Fund Series O	28.0129	138.3713	3,876.18	0.00
12-19-18	12-19-18	Mawer Global Equity Fund Series O	28.0129	114.1535	3,197.77	0.00
12-31-18	12-31-18	Mawer Canadian Bond Pooled Fund	9.6956	929.1132	9,008.31	0.00
12-31-18	12-31-18	Mawer Canadian Money Market Fund Series O	10.0000	11.4670	114.67	0.00
Total Buy					86,393.24	0.00
Deposit						
12-12-18	12-12-18	Canadian Dollar Deposit			70,000.00	0.00
Total Deposit					70,000.00	0.00
Dividend						
10-31-18	10-31-18	Mawer Canadian Money Market Fund Series O Income		7,811.4300	97.07	0.00
11-30-18	11-30-18	Mawer Canadian Money Market Fund Series O Income		7,821.1370	99.24	0.00
12-19-18	12-19-18	Mawer Global Equity Fund Series O Capital Gain		6,864.9869	3,876.18	0.00
12-19-18	12-19-18	Mawer Global Equity Fund Series O Income		6,864.9869	3,197.77	0.00
12-31-18	12-31-18	Mawer Canadian Bond Pooled Fund Income		34,614.5801	9,008.31	0.00
12-31-18	12-31-18	Mawer Canadian Money Market Fund Series O Income		8,731.0610	114.67	0.00
Total Dividend					16,393.24	0.00

The price per security value is presented to 4 decimal places, and may represent a rounded figure. Fixed income transactions include accrued interest.

Price per security are presented in local currency unless otherwise stated.

Settlement amount are presented in local currency unless otherwise stated.

PORTFOLIO VALUATION REPORT

As at: December 31, 2018

MAWER

Account Name: Calgary Rotary Challenger Park Society Operations Reserve Fund

Manager: Aaron Potvin +1 (403) 774-4182

Account Number: 5651787

Associate: Dylan Anderson +1 (403) 770-5195

Reporting Currency: Canadian Dollar

Held At: IFDS as recordkeeper for units of Mawer Funds

Security Name	Quantity	Unit Cost	*Book Cost (\$)	Market Price	Market Value (\$)	**Market Yield (%)	Estimated Annual Income (\$)	Weight (%)
Cash Equivalents								
Mawer Funds								
Mawer Canadian Money Market Fund Series O	5,496.9060	10.00 CAD	54,969.06	10.00 CAD	54,969.06	1.37	751.81	13.90
Total Mawer Funds			54,969.06		54,969.06	1.37	751.81	13.90
Total Cash Equivalents			54,969.06		54,969.06	1.37	751.81	13.90
Fixed Income								
Canadian Fixed Income								
Mawer Pooled Funds								
Mawer Canadian Bond Pooled Fund	22,406.2084	9.70 CAD	217,368.08	9.70 CAD	217,241.63	2.76	5,995.90	54.93
Total Mawer Pooled Funds			217,368.08		217,241.63	2.76	5,995.90	54.93
Total Canadian Fixed Income			217,368.08		217,241.63	2.76	5,995.90	54.93
Total Fixed Income			217,368.08		217,241.63	2.76	5,995.90	54.93
Equity								
Canadian Large Cap								
Mawer Canadian Equity Pooled Fund	1,602.7006	21.99 CAD	35,241.05	21.88 CAD	35,064.36	3.42	1,199.14	8.87
Total Mawer Pooled Funds			35,241.05		35,064.36	3.42	1,199.14	8.87
Total Canadian Large Cap			35,241.05		35,064.36	3.42	1,199.14	8.87
Global Equity								
Mawer Global Equity Fund Series O	3,094.8316	16.67 CAD	51,604.00	28.49 CAD	88,179.80	2.24	1,975.12	22.30
Total Mawer Funds			51,604.00		88,179.80	2.24	1,975.12	22.30
Total Global Equity			51,604.00		88,179.80	2.24	1,975.12	22.30
Total Equity			86,845.06		123,244.16	2.58	3,174.26	31.17
TOTAL PORTFOLIO			359,182.20		395,454.86	2.51	9,921.97	100.00
Total Accrued Income - Fixed Income					0.00			
Total Accrued Income - Equity					0.00			
TOTAL PORTFOLIO INCLUDING ACCRUED INCOME					395,454.86			

* "Book Cost", the total amount paid to purchase a security, including any transaction charges related to the purchase, adjusted for reinvested dividends, returns of capital and corporate reorganizations. When the book cost of a position is indeterminate, the market value of the position as of December 31, 2015 has been used.

** Market Yield is current as of the "Report-Run" date and not the "As at" date.

The Securities held in your account, including the Mawer Mutual Funds, are not covered by the Canada Deposit Insurance Corporation or by any other government deposit insurer. Mawer Mutual Funds, including the Canadian Money Market Fund, are not covered by the Canada Deposit Insurance Corporation or by any other government deposit insurer.

Performance

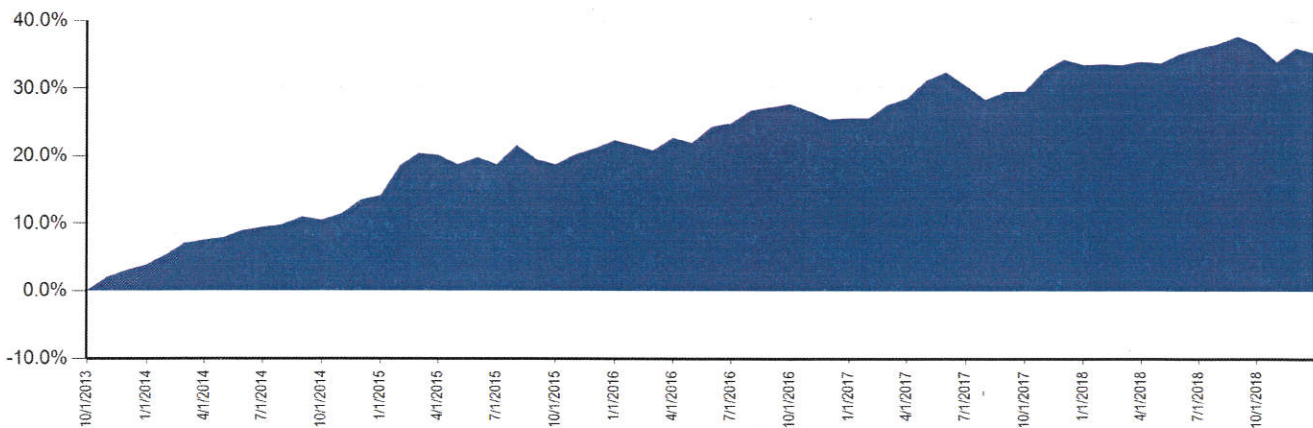
Calgary Rotary Challenger Park Society Operations Reserve Fund - 5651787 (\$CAD)

As at: December 31, 2018

*Rate of Return (%)	Non Annualized			Annualized				
	YTD	3-Mo	1-Yr	2-Yr	3-Yr	5-Yr	10-Yr	Since Inception**
	1.30	-0.99	1.30	3.76	3.41	5.42	N/A	5.61

Date	Market Value	Net Contributions***	Dollar Return****	Rate of Return (%)*	Cumulative Index
10/31/2013	286,670.01	281,030.13	5,639.88	2.01	102.01
12/31/2013	291,850.60	281,030.13	10,820.47	1.81	103.85
12/31/2014	320,722.25	0.00	28,871.65	9.89	114.12
12/31/2015	343,649.53	0.00	22,927.28	7.15	122.28
12/31/2016	357,983.63	5,000.00	9,334.10	2.72	125.60
12/31/2017	385,448.12	5,000.00	22,464.49	6.28	133.49
1/31/2018	385,736.21	0.00	288.09	0.07	133.59
2/28/2018	385,384.49	0.00	-351.72	-0.09	133.47
3/31/2018	386,854.93	0.00	1,470.44	0.38	133.97
4/30/2018	386,048.24	0.00	-806.69	-0.21	133.70
5/31/2018	390,116.14	0.00	4,067.90	1.05	135.10
6/30/2018	392,558.66	0.00	2,442.52	0.63	135.95
7/31/2018	394,474.01	0.00	1,915.35	0.49	136.61
8/31/2018	397,635.70	0.00	3,161.69	0.80	137.71
9/30/2018	394,377.19	0.00	-3,258.51	-0.82	136.58
10/31/2018	386,809.54	0.00	-7,567.65	-1.92	133.96
11/30/2018	392,692.20	0.00	5,882.66	1.52	136.00
12/31/2018	395,454.86	5,000.00	-2,237.34	-0.57	135.23

Cumulative Growth Since Inception



*Rate of Returns are time-weighted rate of returns presented gross-of-fees. The time-weighted rate of return methodology reduces the effects of cash flows, isolating investment manager decisions, making it easier to compare performance against a suitable benchmark or other investment managers using a similar strategy. Gross-of-fee returns include the reinvestment of all income received/earned. For portfolios that hold units of Series A Mawer mutual funds, the fees have been paid from within the funds which may reduce your investment returns.

**Since inception performance is calculated from the first month-end after the first transaction in the account. This number is non-annualized for portfolios that have been open for less than one year

***Net Contributions for a given period of time is the sum of all client cash contributions and withdrawals, plus the market value of any securities delivered in or out of the account, less any management fees or custodial fees, during the period

****Dollar Return for a given period is the change in market value, less net contributions

PORTFOLIO TRANSACTION REPORT

From: October 01, 2018

To: December 31, 2018

Account Name: Calgary Rotary Challenger Park Society Operations Reserve Fund

Account Number: 5651787

Reporting Currency: Canadian Dollar

Trade Date	Settlement Date	Security Name	Price Per Security	Quantity	Settlement Amount	Realized Gain/Loss (CAD)
CAD Canadian Dollar						
Buy						
10-31-18	10-31-18	Mawer Canadian Money Market Fund Series O	10.0000	6.7180	67.18	0.00
11-30-18	11-30-18	Mawer Canadian Money Market Fund Series O	10.0000	6.8680	68.68	0.00
12-12-18	12-14-18	Mawer Canadian Bond Pooled Fund	9.8732	273.4676	2,700.00	0.00
12-12-18	12-14-18	Mawer Canadian Equity Pooled Fund	24.1581	16.5576	400.00	0.00
12-12-18	12-12-18	Mawer Canadian Money Market Fund Series O	10.0000	70.0000	700.00	0.00
12-12-18	12-14-18	Mawer Global Equity Fund Series O	29.8010	40.2671	1,200.00	0.00
12-19-18	12-19-18	Mawer Global Equity Fund Series O	28.0129	60.1666	1,685.44	0.00
12-19-18	12-19-18	Mawer Global Equity Fund Series O	28.0129	49.6361	1,390.45	0.00
12-31-18	12-31-18	Mawer Canadian Bond Pooled Fund	9.6956	585.6987	5,678.70	0.00
12-31-18	12-31-18	Mawer Canadian Equity Pooled Fund	21.8783	53.3716	1,167.68	0.00
12-31-18	12-31-18	Mawer Canadian Equity Pooled Fund	21.8783	46.5205	1,017.79	0.00
12-31-18	12-31-18	Mawer Canadian Money Market Fund Series O	10.0000	7.4710	74.71	0.00
Total Buy					16,150.63	0.00
Deposit						
12-12-18	12-12-18	Canadian Dollar Deposit			5,000.00	0.00
Total Deposit					5,000.00	0.00
Dividend						
10-31-18	10-31-18	Mawer Canadian Money Market Fund Series O Income		5,405.8490	67.18	0.00
11-30-18	11-30-18	Mawer Canadian Money Market Fund Series O Income		5,412.5670	68.68	0.00
12-19-18	12-19-18	Mawer Global Equity Fund Series O Capital Gain		2,985.0289	1,685.44	0.00
12-19-18	12-19-18	Mawer Global Equity Fund Series O Income		2,985.0289	1,390.45	0.00
12-31-18	12-31-18	Mawer Canadian Bond Pooled Fund Income		21,820.5097	5,678.70	0.00
12-31-18	12-31-18	Mawer Canadian Equity Pooled Fund Capital Gain		1,502.8085	1,167.68	0.00
12-31-18	12-31-18	Mawer Canadian Equity Pooled Fund Income		1,502.8085	1,017.79	0.00
12-31-18	12-31-18	Mawer Canadian Money Market Fund Series O Income		5,489.4350	74.71	0.00
Total Dividend					11,150.63	0.00

The price per security value is presented to 4 decimal places, and may represent a rounded figure. Fixed income transactions include accrued interest.

Price per security are presented in local currency unless otherwise stated.

Settlement amount are presented in local currency unless otherwise stated.

PORTFOLIO TRANSACTION REPORT

Report run on 1/8/2019

AGENDA ITEM: 2.f.i

RBC Dominion Securities Inc.



Portfolio Valuation Summary

As at settlement date December 31, 2018

Calgary Rotary Challenger Park Household

CALGARY ROTARY CHALLENGER PARK SOCIETY

3688-48 AVE NE
CALGARY, AB, T3J 5C8
Canada

Sean Baylis, M.Sc., CIM

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Professional Wealth Management Since 1901



RBC Wealth Management
Dominion Securities

Portfolio Valuation

Calgary Rotary Challenger Park Household

Detailed PV RHV

As at December 31, 2018

Quantity	Security Description	Book Value	Unrealized Gain	Book Value in CAD	Unrealized Gain in CAD	Market Price	Market Value	Accrued Income	Market Value in CAD	Accrued Income in CAD
SUMMARY in CAD ¹										
	TOTAL - CALGARY ROTARY CHALLENGER - Investment Account (7018608518000)	654,580.24	(16,061.47)	654,580.24	(16,061.47)		638,518.77	0.00	638,518.77	0.00
	TOTAL - CALGARY ROTARY CHALLENGER - Investment Account (7018608518001)	38,682.50	(4,287.49)	51,057.30	(4,101.23)		46,956.06	0.00	46,956.06	0.00
	TOTAL - PORTFOLIO			705,637.54	(20,162.70)		685,474.83	0.00	685,474.83	0.00

Quantity	Security Description	Book Value	Unrealized Gain	Book Value in CAD	Unrealized Gain in CAD	Market Price	Market Value	Accrued Income	Market Value in CAD	Accrued Income in CAD
CALGARY ROTARY CHALLENGER - Investment Account (7018608518000)										
CASH AND CASH EQUIVALENTS										
Cash										
22,629.88	CAD	22,629.88	-	22,629.88	-		22,629.88	-	22,629.88	-
Total - Cash		22,629.88	0.00	22,629.88	0.00		22,629.88	0.00	22,629.88	0.00
Mutual Funds										
1,925.69	RBC INVESTMENT SAVINGS ACCOUNT SR A (2010)	19,256.93	0.00	19,256.93	0.00	10.00	19,256.93	-	19,256.93	-
Total - Mutual Funds		19,256.93	0.00	19,256.93	0.00		19,256.93	0.00	19,256.93	0.00
TOTAL - CASH AND CASH EQUIVALENTS		41,886.81	0.00	41,886.81	0.00		41,886.81	0.00	41,886.81	0.00
FIXED INCOME										
Mutual Funds										
26,013.38	IA CLARINGTON FLOATING RATE INCOME FD SR E (1050)	257,913.82	(7,457.00)	257,913.82	(7,457.00)	9.63	250,456.82	-	250,456.82	-
10,253.74	PIMCO MONTHLY INCOME FUND (CANADA) SR O (405)	147,110.79	(4,870.85)	147,110.79	(4,870.85)	13.87	142,239.94	-	142,239.94	-
Total - Mutual Funds		405,024.61	(12,327.85)	405,024.61	(12,327.85)		392,696.76	0.00	392,696.76	0.00
TOTAL - FIXED INCOME		405,024.61	(12,327.85)	405,024.61	(12,327.85)		392,696.76	0.00	392,696.76	0.00
EQUITY										
Index Replicating Vehicles										
10,248.00	HORIZONS ACTIVE GLOBAL DIVID ETF UNIT CL E	207,668.82	(3,733.62)	207,668.82	(3,733.62)	19.90	203,935.20	-	203,935.20	-
Total - Index Replicating Vehicles		207,668.82	(3,733.62)	207,668.82	(3,733.62)		203,935.20	0.00	203,935.20	0.00
TOTAL - EQUITY		207,668.82	(3,733.62)	207,668.82	(3,733.62)		203,935.20	0.00	203,935.20	0.00
Total CALGARY ROTARY CHALLENGER (7018608518000)		654,580.24	(16,061.47)	654,580.24	(16,061.47)		638,518.77	0.00	638,518.77	0.00

Quantity	Security Description	Book Value	Unrealized Gain	Book Value in CAD	Unrealized Gain in CAD	Market Price	Market Value	Accrued Income	Market Value in CAD	Accrued Income in CAD
CALGARY ROTARY CHALLENGER - Investment Account (7018608518001)										
CASH AND CASH EQUIVALENTS										
Cash										
677.08	USD	677.08	-	924.35	-		677.08	-	924.35	-
Total - Cash		677.08	0.00	924.35	0.00		677.08	0.00	924.35	0.00
TOTAL - CASH AND CASH EQUIVALENTS		677.08	0.00	924.35	0.00		677.08	0.00	924.35	0.00
EQUITY										
Index Replicating Vehicles										
1,420.00	ISHARES TR U S DIVID & BUYBACK ETF	38,005.42	(4,287.49)	50,132.95	(4,101.23)	23.75	33,717.93	-	46,031.71	-
Total - Index Replicating Vehicles		38,005.42	(4,287.49)	50,132.95	(4,101.23)		33,717.93	0.00	46,031.71	0.00
TOTAL - EQUITY		38,005.42	(4,287.49)	50,132.95	(4,101.23)		33,717.93	0.00	46,031.71	0.00
Total CALGARY ROTARY CHALLENGER (7018608518001)		38,682.50	(4,287.49)	51,057.30	(4,101.23)		34,395.01	0.00	46,956.06	0.00

^ Held in USD. See Statement of Terms for conversion rates.
Yield on Cost cannot be calculated for discount instruments at this time. YOC values at the total level exclude discount instruments.
Book Values are reported in account currency unless otherwise stated.

Statement of Terms

Calgary Rotary Challenger Park Household

As at December 31, 2018

Legal Disclaimers

The portfolio summary ("the Portfolio Report") is prepared by your Investment Advisor/Portfolio Manager who is an employee of RBC DS and is prepared from information received from sources we believe to be reliable. It is not an official statement of your positions at RBC Dominion Securities Inc. ("RBC DS").

This Portfolio Report has been prepared at the direction of and solely for the general guidance and benefit of the owners of the accounts included in the portfolio. It should be noted that a Portfolio Report can be created at anytime whereas your monthly statement is created at the last day of the month. Some of the positions shown in this statement may be held at other financial institutions where they are not covered by the Canadian Investor Protection Fund. Information regarding positions that are not held at RBC DS has been provided by the owner of an account included in the portfolio. These positions are included in the Portfolio Report at the request of the owner(s) of one or more of the accounts comprising the Portfolio Report for the purposes of providing as complete a view as possible of the portfolio. Neither RBC DS nor its employees can guarantee the accuracy or completeness of information relating to positions held at entities other than RBC DS, including quantities of securities held, market value and book-cost.

Please consult the monthly statements you receive from RBC DS or from other entities where the positions are held to determine which positions are eligible for protection by the Canadian Investor Protection Fund, including information as to which positions are held in segregation.

If there are any discrepancies between the transactions or positions shown on the monthly statements you receive from RBC DS and those shown in this Portfolio Report as being transacted or held at RBC DS please report them to your RBC DS Investment Advisor or Portfolio Manager. If there are any discrepancies between the transactions or positions shown on the monthly statements you receive from other entities where the positions are held please report them to such other entity.

The securities accounts comprising the portfolio are listed below. Please review this list of accounts carefully to understand what assets are included and what assets are not included in the Portfolio Report. Contact your Investment Advisor/Portfolio Manager if you are uncertain as to the beneficial ownership of any accounts included in this Portfolio Report.

Each beneficial owner of an account included in the Portfolio Report must have provided consent to their RBC DS Investment Advisor/Portfolio Manager to include information about their account(s) in this Portfolio Report as this information will be shared with all parties whose accounts or assets have been included in the Portfolio Report. If you are the beneficial owner of an account(s) included in this Portfolio Report and you wish to have your accounts removed from the Portfolio Report please advise your Investment Advisor/Portfolio Manager.

Clients should consult their Investment Advisor/Portfolio Manager when planning to purchase or sell securities or otherwise rebalance securities holdings as a result of the information provided in this Portfolio Report. This will ensure that their own circumstances, including their own individual investment objectives and risk tolerances, have been considered properly and that action is taken on the latest available information. Interest rates, market conditions market prices, tax rules, security classifications and other investment factors are subject to change.

For more information on the terms, conditions and a glossary of terms used in the Portfolio Report, please contact your Investment Advisor/Portfolio Manager.

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General Disclaimers

- Generated on January 7, 2019
- This portfolio is composed of the following accounts:
CALGARY ROTARY CHALLENGER - 7018608518000
CALGARY ROTARY CHALLENGER - 7018608518001
- For position not held in CAD, all values were converted using the following exchange rates:
CAD converted to USD at CAD\$1 - USD\$0.73249
USD converted to CAD at USD\$1 - CAD\$1.36520

- Accrued income is included in market values except when accrued income is displayed in a separate column.
- Book Values are reported in account currency unless otherwise stated.

Section Specific Disclaimers

Portfolio Valuation

- Yield % indicates yield to maturity based on current market value for debt products. In general, CDN and US Bonds and Debentures indicate semi-annual yield. All other debt products indicate annual yield. Equity Products indicate current yield.
- Distribution information may not be available for certain mutual funds.
- Distributions may vary widely from year to year.