

CRCP SOCIETY 2018-2019 Board of Directors Agenda
BOARD MEETING AGENDA

SANDMAN HOTEL – ROOM (Studio 1)

11:30 am – 1:00pm, Wednesday, Oct. 24, 2018

Legend: (D)– Discussion/ (I)– Information/ (M)– Motion/ (DA)– Document Attached/
(DAM)– Document At Meeting / DPM - Document Prior To Meeting

ITEM	LEAD	TIME	LEGEND
1. Call to Order	TT	-	-
2. Introduction of Guests Communication to the Board (if any)	TT	-	-
CONSENT AGENDA	TT	5m	
(Items only discussed if brought forward to noted section from the MAIN agenda.)			
a. Approval of June 27, 2018 Minutes			DA-PM
b. Cash Position Summary			DA
c. Mawer & RBC DS –3 rd Quarter Summaries			DA
d. 3 rd Q. Internal Financial Statements			DA
e. 3 rd Q. Monitoring Report			DA
3. Approval of Main Agenda	TT	1m	M
MAIN AGENDA			
4. Business Arising Previous Minutes	TT	-	-
5. Board Business			
5.1 3 rd Q. Internal Financial Statements	JZ	10m	D/DA/M
5.2 Confirming Audit Cmmt. Chair	TT	2m	D
5.2 Land Parcel Update	JZ	20m	I
5.3 Other Business			
• City/YYC Agreement Update	JZ	5m	I
• Casino Update	JZ	5m	I
•			
5.4 Executive Director Contract	TT		I
6. Event Reminders/Updates	TT/JZ		
6.1 August 29, 2018 Golf Tourney Report	JZ	5m	I
6.2 Aug. 28 th , 2019 Golf Tourney			
Nov. 21, 2018 – CRCP Christmas Social (Calgary Golf and Country Club)			
May 15, 2019 - AGM			
7. Next Meeting – Nov. 14, 2018 (11:30 am)	TT	1m	I

SEE REVERSE

Note: List of non-reoccurring motions, if any, known at the time the agenda are on the reverse along with outstanding matters to be addressed in the future:

CRCP SOCIETY 2018-2019 Board of Directors Agenda
BOARD MEETING AGENDA

SANDMAN HOTEL – ROOM (Studio 1)

11:30 am – 1:00pm, Wednesday, Oct. 24, 2018

NO-REOCCURRING MOTION (S)

Agenda Item	Motion (s)
5.1	Moved by _____ and seconded by _____ that the 3 rd Quarter Internal Financial Statements by approved as circulated.

MATTERS IDENTIFIED, UNDER REVIEW AND/OR BEING CONSIDERED

ITEM	WHO (INDIVIDUAL/ COMMITTEE) IS RESPONSIBLE:	ANTICIPATE COMING TO BOARD – WHEN/AS
Executive Director Contract	Trevor T.	Nov. 14, 2018

Note: List of non-reoccurring motions, if any, known at the time the agenda are on the reverse along with outstanding matters to be addressed in the future:

MINUTES OF THE 2017-2018 BOARD OF DIRECTORS SPECIAL MEETING

Calgary Rotary Challenger Park Society
June 27, 2018

Present: Trevor T., Dave H., Jim Z., Norm D., Kwabena O-K., Brian G., Brian K., Matt N-B and Sheila M. / Leslie W. (via teleconference)

Regrets: Toby O-F, Doug M., and Earl H.

Absent:

Guests:

1.0 Call to Order – Trevor T. called the meeting to order at 11:36 am.

2.0 Introduction of Guests / Communication to Board (if any)

Consent Agenda – Handouts: *May 16, 2018 Minutes, Cash Position Summary, Mawer & RBC DS Interim Summaries*

MOTION: Moved by Kwabena and **seconded** by Brian K. that the consent agenda be accepted as circulated. **MOTION CARRIED**

3.0 Approval of Main Agenda

MOTION: Moved by David and **seconded** by Norm that the agenda be accepted as amended. **MOTION CARRIED**

Amendment: Under 5.3 a third point was added, regarding our Pattison sign initiative

4.0 Business Arising From Previous Minutes (if not already on the agenda) & Consent Agenda

Other than what is on the Agenda ... there was nothing further brought forward.

5.0 Board Business

5.1 Board Committee – TT

The following are noted:

- o David H. agreed to stay on as Chair of Nominations (Sheila agreed to remain a member and David will correspond and discuss with Toby).
- o **ACTION:** Trevor will correspond with Doug M. to see if he wishes to continue as Audit Cmmt. Chair (Kwabena, Brian K. and Leslie agreed to stay on as members).
- o Anyone else who is interested in these committees should contact Trevor or David.

Note: It was also suggested that we may want to ask the City if they want to appoint someone to our Board. **ACTION:** Jim Z. to discuss with Greg S.

5.2 Land Parcel Direction – TT (Handout – Recommendation from Executive Committee)

The following motion was tabled (and voted on after the discussion). Trevor reviewed what was circulated and answered any questions.

MOTION: Moved by Matt and seconded by Kwabena that the General Principle Statement and Guidelines being recommended for the new land parcel be accepted as presented. **MOTION CARRIED**

MINUTES OF THE 2017-2018 BOARD OF DIRECTORS SPECIAL MEETING

**Calgary Rotary Challenger Park Society
June 27, 2018**

5.3 Other Business – TT

- **City/YYC Agreements** - Jim noted that we should have the fully executed versions back by the middle of July. He also noted that we have executed an Extension with the YYC to extend the Assignment of the current Park lands until 2072 (same as our new parcel).
- **Casino Update** – Trevor gave a brief review of our casino this past Sunday/Monday.

He then reviewed the Executive Committee's meeting with the AGLC Audit representatives. Jim has provided them with the information they have requested. They will be doing a site tour as part of the process and they should be making any recommendations back to the AGLC within the next month or so.

- **Pattison Sign** – Jim confirmed that we have signed a contract with Pattison to install a new electronic (one-side) / static on the other side, advertising sign at the Park. Should be operational by January 2019. He reviewed some of the key details of the contract.

6.0 EVENT REMINDERS:

Our Golf Tournament – August 29, 2018

ACTION: Brian G. will be following up with the Board in an effort to assemble a Board team for the golf tournament.

AGM date of May 15, 2019

Christmas Social – November 21, 2018

7.0 Adjournment Moved by Norm at 12:25 pm

NEXT REGULARLY SCHEDULED MEETING:

Sept. 19th, 2018 (11:30 am at the Park)

Trevor T. Meeting Chair

Recording Secretary

CASH POSITION SUMMARY

As Of Oct. 16, 2018 (unless otherwise stated)

\$

a. Bank Accounts

General Acct. (net of o/s cheques)	19,179
Everyone Can Play Fund	106,696
Segregated	27,556
Casino (net of o/s cheques)	70,390
1 - Segregated – Phase 4	Closed

b. Reserves & Investments (GIC does not reflect any interest accrued)

3 - Life Cycle Reserve – LCR (Mawer) - Oct. 15	553,820
Operating Reserve – OR (Mawer) – Oct. 15	385,979
2 – Capital Project Fund – CPF (RBC DS) – Oct. 15	695,042
OPS GIC	200,000

-
- 1 – Account Closed
 - 2 – Established Acct. November 2015 initially for receipt of donated securities and major pledges re: Ph. 4 (Deposited 1st \$500,000 Anonymous Donor installment). At the beginning of 2018 any other Ph. 4 funds that were in our Segregated Acct., where the funder lifted the Ph. 4 restriction, was then deposited into this acct.. This account was renamed the Capital Projects Fund.
 - 3 – Withdrew \$175,000 in 2017 for Life Cycle Work to match WED grant.

Note:

- A. L.C.R. - Principle invested was: \$516,569.47 (Fund Established: Mar. 2012); & O.R. – Principle invested was: \$296,030.13 (Fund Established: Oct. 2013)
C.P.F. – \$500,000 principle invested in Nov. 2015 / \$141,015 principle added in January 2018
- B. Reserve Contributions Approved (2018)
Life Cycle – 70,000 Operating Reserve – 5,000
- C. Capital Spending (2018)
Minor Capital Improvements \$15,000
- D. Remaining Surplus Allocated For:
YE Working Capital Projected -> TBA

MAWER

info@mawer.com | mawer.com

AGENDA ITEM 2.c.

Calgary Office

Centre 10
Suite 600, 517 – 10th Avenue S.W.
Calgary, Alberta, Canada T2R 0A8

† 403 262 4673
800 889 6248
† 403 262 4099

Toronto Office

Bay Adelaide Centre, West Tower
Suite 830, Box 43, 333 Bay Street
Toronto, Ontario, Canada M5H 2R2

† 416 865 3354
800 889 6248
† 416 865 3357

October 2018

Calgary Rotary Challenger Park Society
Jim Zackowski

Dear Jim,

Global economic signals presented a mixed picture in the third quarter of 2018. The U.S. economy forged ahead posting 4.2% real GDP growth, China implemented policies to broaden domestic demand, the U.S. and China announced retaliatory tariffs, NAFTA trade talks dragged out (only to be resolved on the last day of the quarter), and the U.K. continued to prepare for Brexit.

One of the most prominent risks during the third quarter was the rise in U.S. interest rates (with rising rates globally being the key valuation risk for portfolios) which, along with central banks reducing stimulus, added to a tightening of liquidity conditions. Investors reacted by selling off emerging market currencies in part due to the rising debt service costs for foreign governments and corporations with U.S. dollar denominated debt.

With this backdrop, U.S. equities as measured by the S&P 500 Index set new highs over the third quarter, appreciating 7.7% (USD) while the resource-oriented sectors in Canada suffered and the S&P/TSX Composite dropped 0.6% generally as a result. The stronger Canadian dollar did temper an otherwise steady period for overall investment performance. In Canadian dollar terms, the MSCI All-Country World Index (ACWI) gained 2.5%, the S&P 500 Index gained 5.8%, the MSCI ACWI ex-USA fell 1.0%, the MSCI Emerging Markets Index dropped 2.8% and the FTSE Canada Universe Bond Index posted a 1.0% drop.

Our risk management approach includes not betting on any single outcome in a definitive way; we diversify. Where there is noise suggesting risk is on the rise, we have moved to retain resiliency. At the asset mix level, we have slightly lowered both U.S. and international equities to maintain an overall neutral bond/equity asset mix. Within specific equities, this has broadly been to de-emphasize holdings that trade at the high end of their valuation range and add to or introduce more resilient business models. This way, we stay the course with a balanced, diversified portfolio that can withstand shocks but still benefit if markets continue to rise.

If you have any questions, please contact me at 403-774-4182 or my Associate, Dylan Anderson at 403-770-5195.

Sincerely,



Aaron Potvin, CFA
Institutional Portfolio Manager
Phone: 403-774-4182
Email: apotvin@mawer.com

Be Boring. Make Money.™

PORTFOLIO VALUATION REPORT

As at: September 30, 2018

Account Name: Calgary Rotary Challenger Park Society Life Cycle Fund
 Account Number: 1714967
 Reporting Currency: Canadian Dollar
 Held At: IFDS as recordkeeper for units of Mawer Funds

Manager: Aaron Potvin
 Associate: Dylan Anderson
 403-774-4182
 403-770-5195

Security Name	Quantity	Unit Cost	*Adjusted Cost(\$)	Market Price	Market Value(\$)	**Estimated Market Yield(%)	Estimated Annual Income(\$)	Weight (%)
Cash Equivalents								
Mawer Funds								
Mawer Canadian Money Market Fund Series O	7,811.4300	10.00 CAD	78,114.30	10.00 CAD	78,114.30	1.08	843.59	13.79
Total Mawer Funds			78,114.30		78,114.30	1.08	843.59	13.79
Total Cash Equivalents			78,114.30		78,114.30	1.08	843.59	13.79
Fixed Income								
Canadian Fixed Income								
Mawer Pooled Fund								
Mawer Canadian Bond Pooled Fund	30,765.7773	9.82 CAD	302,018.96	9.77 CAD	300,627.79	2.92	8,777.48	53.09
Total Mawer Pooled Funds			302,018.96		300,627.79	2.92	8,777.48	53.09
Total Mawer Pooled Fund			302,018.96		300,627.79	2.92	8,777.48	53.09
Total Canadian Fixed Income			302,018.96		300,627.79	2.92	8,777.48	53.09
Total Fixed Income			302,018.96		300,627.79	2.92	8,777.48	53.09
Equity								
Global Equity								
Mawer Global Equity Fund Series O	6,093.2007	14.46 CAD	88,080.82	30.78 CAD	187,567.00	1.93	3,619.97	33.12
Total Mawer Funds			88,080.82		187,567.00	1.93	3,619.97	33.12
Total Global Equity			88,080.82		187,567.00	1.93	3,619.97	33.12
Total Equity			88,080.82		187,567.00	1.93	3,619.97	33.12
TOTAL PORTFOLIO			468,214.09		566,309.09	2.34	13,241.03	100.00
Total Accrued Income - Fixed Income					0.00			
Total Accrued Income - Equity					0.00			
TOTAL PORTFOLIO INCLUDING ACCRUED INCOME					566,309.09			

* Adjusted Cost implies the "Book Cost", and is composed of the total amount paid to purchase a security, including any transaction charges related to the purchase, adjusted for reinvested dividends, returns of capital and corporate reorganizations.

** The figures presented in the Market Yield column are current as of the "Report run" date and not the "As at" date. These numbers could change due to several factors including time horizon, dividend payments or market events.

***When the adjusted cost of a position is indeterminate, the market value of the position as of December 31, 2015 has been used in lieu of an accurate adjusted cost base.

Mawer Mutual Funds, including the Canadian Money Market Fund, are not covered by the Canada Deposit Insurance Corporation or by any other government deposit insurer.

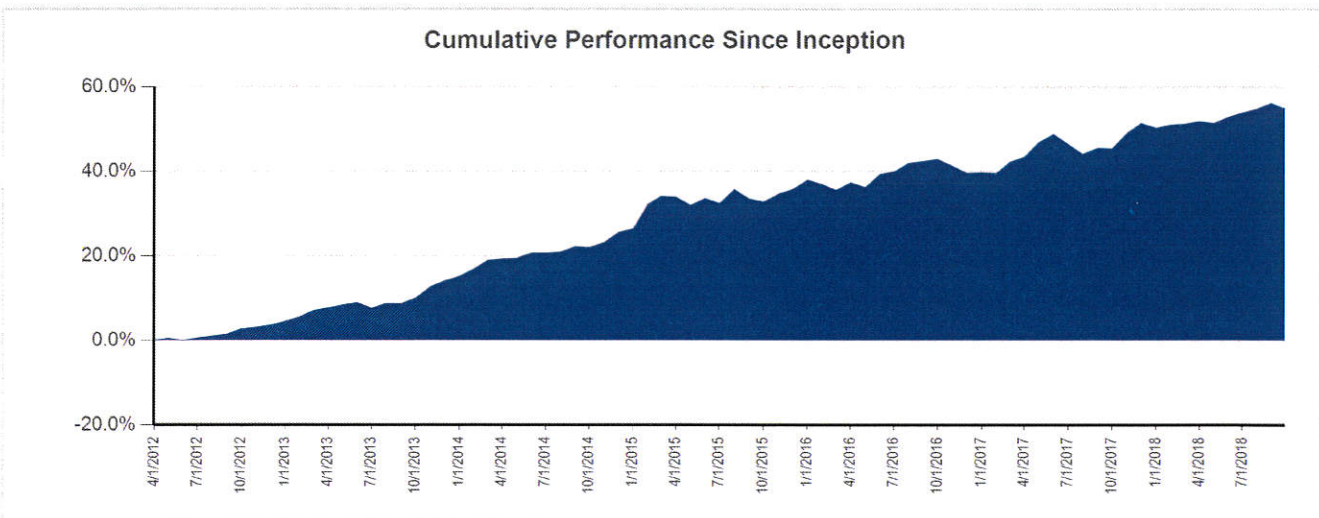
Performance

Calgary Rotary Challenger Park Society Life Cycle Fund - 1714967 (\$CAD)

As at: September 30, 2018

Rate of Return (%)	Non Annualized		Annualized					
	YTD	3-Mo	1-Yr	2-Yr	3-Yr	5-Yr	10-Yr	Since Inception*
	3.04	0.63	6.51	4.10	5.25	7.07	N/A	6.98

Date	Market Value	Net Contributions **	Dollar Return ***	Period Return	Cumulative Index
4/30/2012	\$387,196.44	\$385,537.12	\$1,659.32	0.43	100.43
12/31/2012	\$478,997.92	\$461,537.12	\$17,460.80	4.05	104.49
12/31/2013	\$527,822.74	-	\$48,824.82	10.19	115.15
12/31/2014	\$579,611.76	-	\$51,789.02	9.81	126.44
12/31/2015	\$632,540.59	-	\$52,928.83	9.13	137.99
12/31/2016	\$655,324.81	\$15,000.00	\$7,784.22	1.23	139.69
12/31/2017	\$549,627.12	(\$150,000.00)	\$44,302.31	7.58	150.28
1/31/2018	\$552,342.02	-	\$2,714.90	0.49	151.02
2/28/2018	\$552,955.76	-	\$613.74	0.11	151.19
3/31/2018	\$555,261.94	-	\$2,306.18	0.42	151.82
4/30/2018	\$553,605.51	-	(\$1,656.43)	(0.30)	151.36
5/31/2018	\$558,959.74	-	\$5,354.23	0.97	152.83
6/30/2018	\$562,754.87	-	\$3,795.13	0.68	153.87
7/31/2018	\$566,135.69	-	\$3,380.82	0.60	154.79
8/31/2018	\$571,136.24	-	\$5,000.55	0.88	156.16
9/30/2018	\$566,309.09	-	(\$4,827.15)	(0.85)	154.84



*Since inception performance is calculated from the first month-end after the first transaction in the account. This number is non-annualized for portfolios that have been open for less than one year

**Net Contributions for a given period of time is the sum of all client cash contributions and withdrawals, plus the market value of any securities delivered in or out of the account, less any management fees or custodial fees, during the period

***Dollar Return for a given period is the change in market value, less net contributions

PORTFOLIO TRANSACTION REPORT

MAWER

From: July 1, 2018
 To: September 30, 2018

Account Name: Calgary Rotary Challenger Park Society Life Cycle Fund
 Account Number: 1714967

Trade Date	Settlement Date	Security Name	Price Per Security	Quantity	Settlement Amount	Realized Gain/Loss (CAD)
CAD Canadian Dollar						
Buy						
07-31-18	07-31-18	Mawer Canadian Money Market Fund Series O	10.0000	7.8850	78.85	0.00
08-31-18	08-31-18	Mawer Canadian Money Market Fund Series O	10.0000	8.4180	84.18	0.00
09-28-18	09-28-18	Mawer Canadian Money Market Fund Series O	10.0000	8.5930	85.93	0.00
Total Buy					248.96	
Dividend						
07-31-18	07-31-18	Mawer Canadian Money Market Fund Series O Income		7,786.5340	78.85	0.00
08-31-18	08-31-18	Mawer Canadian Money Market Fund Series O Income		7,794.4190	84.18	0.00
09-28-18	09-28-18	Mawer Canadian Money Market Fund Series O Income		7,802.8370	85.93	0.00
Total Dividend					248.96	

The Mawer Mutual Funds are no load - units are sold without commission or sales charges. There are no fees to purchase, switch or redeem.

The price per security value is presented to 4 decimal places, and may represent a rounded figure. Fixed income transactions include accrued interest.

PORTFOLIO TRANSACTION REPORT

Report run on October 09, 2018

PORTFOLIO VALUATION REPORT

As at: September 30, 2018

Account Name: Calgary Rotary Challenger Park Society Operations Reserve Fund
 Account Number: 5651787
 Reporting Currency: Canadian Dollar
 Held At: IFDS as recordkeeper for units of Mawer Funds

Manager: Aaron Potvin
 Associate: Dylan Anderson

403-774-4182
 403-770-5195

Security Name	Quantity	Unit Cost	*Adjusted Cost(\$)	Market Price	Market Value(\$)	**Estimated Market Yield(%)	Estimated Annual Income(\$)	Weight (%)
Cash Equivalents								
Mawer Funds								
Mawer Canadian Money Market Fund Series O	5,405.8490	10.00 CAD	54,058.49	10.00 CAD	54,058.49	1.08	583.80	13.71
Total Mawer Funds			54,058.49		54,058.49	1.08	583.80	13.71
Total Cash Equivalents			54,058.49		54,058.49	1.08	583.80	13.71
Fixed Income								
Canadian Fixed Income								
Mawer Pooled Fund								
Mawer Canadian Bond Pooled Fund	21,547.0421	9.70 CAD	208,989.38	9.77 CAD	210,546.92	2.92	6,147.37	53.39
Total Mawer Pooled Funds			208,989.38		210,546.92	2.92	6,147.37	53.39
Total Mawer Pooled Fund			208,989.38		210,546.92	2.92	6,147.37	53.39
Total Canadian Fixed Income			208,989.38		210,546.92	2.92	6,147.37	53.39
Total Fixed Income			208,989.38		210,546.92	2.92	6,147.37	53.39
Equity								
Canadian Large Cap								
Mawer Canadian Equity Pooled Fund	1,486.2509	21.97 CAD	32,655.58	26.32 CAD	39,123.18	2.62	1,025.07	9.92
Total Mawer Pooled Funds			32,655.58		39,123.18	2.62	1,025.07	9.92
Total Canadian Large Cap			32,655.58		39,123.18	2.62	1,025.07	9.92
Global Equity								
Mawer Global Equity Fund Series O	2,944.7618	16.07 CAD	47,328.11	30.78 CAD	90,648.60	1.93	1,749.48	22.99
Total Mawer Funds			47,328.11		90,648.60	1.93	1,749.48	22.99
Total Global Equity			47,328.11		90,648.60	1.93	1,749.48	22.99
Total Equity			79,983.70		129,771.78	2.14	2,774.55	32.91
TOTAL PORTFOLIO			343,031.57		394,377.19	2.41	9,505.72	100.00
Total Accrued Income - Fixed Income					0.00			
Total Accrued Income - Equity					0.00			
TOTAL PORTFOLIO INCLUDING ACCRUED INCOME					394,377.19			

* Adjusted Cost implies the "Book Cost", and is composed of the total amount paid to purchase a security, including any transaction charges related to the purchase, adjusted for reinvested dividends, returns of capital and corporate reorganizations.

** The figures presented in the Market Yield column are current as of the "Report run" date and not the "As at" date. These numbers could change due to several factors including time horizon, dividend payments or market events.

***When the adjusted cost of a position is indeterminate, the market value of the position as of December 31, 2015 has been used in lieu of an accurate adjusted cost base.

Mawer Mutual Funds, including the Canadian Money Market Fund, are not covered by the Canada Deposit Insurance Corporation or by any other government deposit insurer.

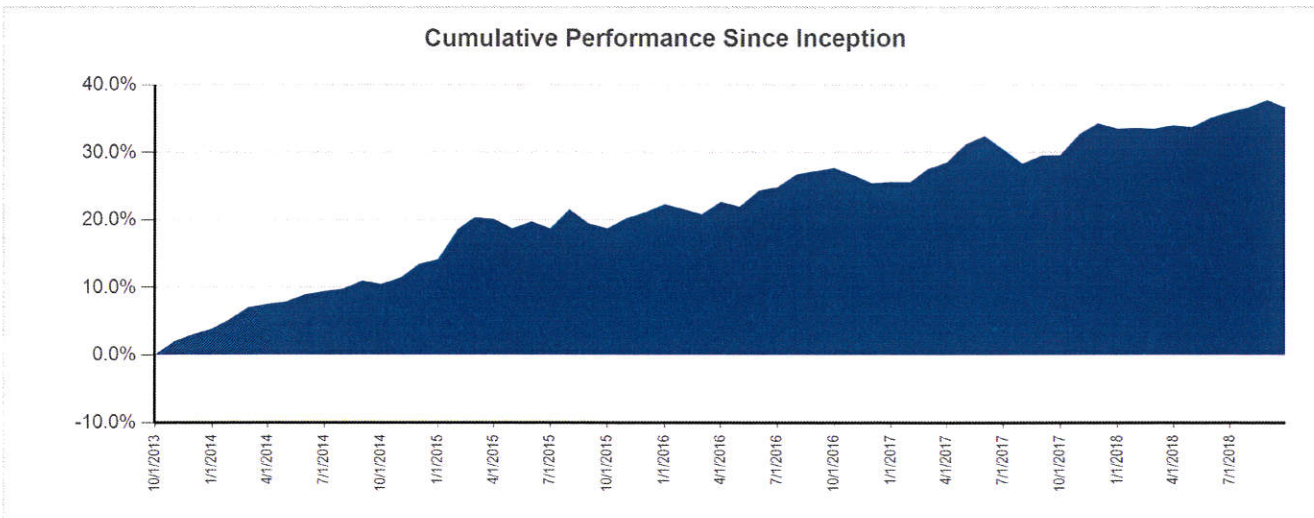
Performance

Calgary Rotary Challenger Park Society Operations Reserve Fund - 5651787 (\$CAD)

As at: September 30, 2018

Rate of Return (%)	Non Annualized		Annualized					
	YTD	3-Mo	1-Yr	2-Yr	3-Yr	5-Yr	10-Yr	Since Inception*
	2.32	0.46	5.43	3.43	4.78	N/A	N/A	6.12

Date	Market Value	Net Contributions **	Dollar Return ***	Period Return	Cumulative Index
10/31/2013	\$286,670.01	\$281,030.13	\$5,639.88	2.01	102.01
12/31/2013	\$291,850.60	\$281,030.13	\$10,820.47	1.81	103.85
12/31/2014	\$320,722.25	-	\$28,871.65	9.89	114.12
12/31/2015	\$343,649.53	-	\$22,927.28	7.15	122.28
12/31/2016	\$357,983.63	\$5,000.00	\$9,334.10	2.72	125.60
12/31/2017	\$385,448.12	\$5,000.00	\$22,464.49	6.28	133.49
1/31/2018	\$385,736.21	-	\$288.09	0.07	133.59
2/28/2018	\$385,384.49	-	(\$351.72)	(0.09)	133.47
3/31/2018	\$386,854.93	-	\$1,470.44	0.38	133.97
4/30/2018	\$386,048.24	-	(\$806.69)	(0.21)	133.70
5/31/2018	\$390,116.14	-	\$4,067.90	1.05	135.10
6/30/2018	\$392,558.66	-	\$2,442.52	0.63	135.95
7/31/2018	\$394,474.01	-	\$1,915.35	0.49	136.61
8/31/2018	\$397,635.70	-	\$3,161.69	0.80	137.71
9/30/2018	\$394,377.19	-	(\$3,258.51)	(0.82)	136.58



*Since inception performance is calculated from the first month-end after the first transaction in the account. This number is non-annualized for portfolios that have been open for less than one year

**Net Contributions for a given period of time is the sum of all client cash contributions and withdrawals, plus the market value of any securities delivered in or out of the account, less any management fees or custodial fees, during the period

***Dollar Return for a given period is the change in market value, less net contributions

PORTFOLIO TRANSACTION REPORT

MAWER

From: July 1, 2018
 To: September 30, 2018

Account Name: Calgary Rotary Challenger Park Society Operations Reserve Fund
 Account Number: 5651787

Trade Date	Settlement Date	Security Name	Price Per Security	Quantity	Settlement Amount	Realized Gain/Loss (CAD)
CAD Canadian Dollar						
Buy						
07-31-18	07-31-18	Mawer Canadian Money Market Fund Series O	10.0000	5.4570	54.57	0.00
08-31-18	08-31-18	Mawer Canadian Money Market Fund Series O	10.0000	5.8250	58.25	0.00
09-28-18	09-28-18	Mawer Canadian Money Market Fund Series O	10.0000	5.9470	59.47	0.00
Total Buy					172.29	
Dividend						
07-31-18	07-31-18	Mawer Canadian Money Market Fund Series O Income		5,388.6200	54.57	0.00
08-31-18	08-31-18	Mawer Canadian Money Market Fund Series O Income		5,394.0770	58.25	0.00
09-28-18	09-28-18	Mawer Canadian Money Market Fund Series O Income		5,399.9020	59.47	0.00
Total Dividend					172.29	

The Mawer Mutual Funds are no load - units are sold without commission or sales charges. There are no fees to purchase, switch or redeem.

The price per security value is presented to 4 decimal places, and may represent a rounded figure. Fixed income transactions include accrued interest.



Wealth Management
Dominion Securities

RBC Dominion Securities Inc. AGENDA ITEM 2.c.
CANADIAN DOLLAR
ACCOUNT STATEMENT **SEPT 28**
2018

Page 1 of 4

02646



RECEIVED
OCT 11 2018

Your Account Number: 701-86085-1-8

Date of Last Statement: AUG. 31, 2018

CALGARY ROTARY CHALLENGER
PARK SOCIETY
3688-48 AVE NE
CALGARY AB T3J 5C8

ADVISORY TEAM

Wealth Advisor(s):

Sean Baylis
(403) 299-7136

Team Member(s):

Brooklyn Hockley

Branch Address:

1400, 333 - 7th Avenue SW
Calgary, Alberta
T2P 2Z1
T: 403- 299-7000
F: 403- 299-7100

Branch Manager:

Cal Malhiot
403- 299-7160

ASSET SUMMARY

	MARKET VALUE AT SEPT 28	PERCENTAGE OF MARKET VALUE
Cash	\$16,314.89	2.50 %
Fixed Income	\$0.00	0.00 %
Preferred Shares	\$0.00	0.00 %
Common Shares	\$217,667.52	33.34 %
Mutual Funds **	\$418,949.93	64.16 %
Foreign Securities	\$0.00	0.00 %
Managed Assets	\$0.00	0.00 %
Other	\$0.00	0.00 %
Total Value	\$652,932.34	100.00 %

INCOME SUMMARY

	THIS MONTH	YEAR-TO-DATE
Dividends	\$0.00	\$0.00
Interest	\$24.07	\$275.58
Other	\$1,537.80	\$15,498.78
Total Income	\$1,561.87	\$15,774.36

CASH BALANCE

ACCOUNT TYPE	OPENING BALANCE AT AUG. 31	CLOSING BALANCE AT SEPT 28
Cash	\$14,777.09	\$16,314.89

TOTAL: (US + CND) 34
703,461

- CONTINUED ON NEXT PAGE -

0015870 -1116C



Regulated by
Investment Industry Regulatory
Organization of Canada





Your Account Number: 701-86085-1-8

Date of Last Statement: AUG. 31, 2018

CALGARY ROTARY CHALLENGER
PARK SOCIETY
3688-48 AVE NE
CALGARY AB T3J 5C8

ADVISORY TEAM

Wealth Advisor(s):

Sean Baylis
(403) 299-7136

Team Member(s):

Brooklyn Hockley

Branch Address:

1400, 333 - 7th Avenue SW
Calgary, Alberta
T2P 2Z1
T: 403- 299-7000
F: 403- 299-7100

Branch Manager:

Cal Malhiot
403- 299-7160



ASSET SUMMARY

	MARKET VALUE AT SEPT 28	PERCENTAGE OF MARKET VALUE
Cash	\$228.03	0.58 %
Fixed Income	\$0.00	0.00 %
Preferred Shares	\$0.00	0.00 %
Common Shares	\$39,139.42	99.42 %
Mutual Funds **	\$0.00	0.00 %
Foreign Securities	\$0.00	0.00 %
Managed Assets	\$0.00	0.00 %
Other	\$0.00	0.00 %
Total Value	\$39,367.45 U.S.	100.00 %

INCOME SUMMARY

	THIS MONTH	YEAR-TO-DATE
Dividends	\$0.00	\$204.85
Interest	\$0.00	\$0.00
Other	\$0.00	\$0.00
Total Income	\$0.00	\$204.85

CASH BALANCE

ACCOUNT TYPE	OPENING BALANCE AT AUG. 31	CLOSING BALANCE AT SEPT 28
Cash	\$228.03	\$228.03

* 50,529.00 CND

* Brooklyn Hockley provided Oct. 14 (ed.)

* 39,139.42 CND

* 204.85 CND

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Organization of Canada



Calgary Rotary Challenger Park Society
Balance Sheet
 As of 30 September 2018 30 Sep 18

AGENDA ITEM 2.d.
 & 5.1

ASSETS

Current Assets

Chequing/Savings

10000 · Bank

11250 · Cash-Royal Bank Operating	6,301.05
11253 · Casino Account	70,396.00
11260 · G. O. Segregated - Restricted	27,545.00
11266 · Capital Project Fund (CPF)	
11267 · CPF Investment	672,351.04
11268 · CPF Unrealized Gain Loss	16,038.82
11269 · CPF Cash	15,071.48
Total 11266 · Capital Project Fund (CPF)	703,461.34
11270 · E.C.P.F.	106,642.14
11275 · Op's Reserve Fund	
11276 · Operating Reserve Fund Invest.	343,031.57
11277 · Investment Fair Value Adj.	51,345.62
Total 11275 · Op's Reserve Fund	394,377.19
11280 · OPS GIC	200,000.00
11285 · Life Cycle Fund Invest	
11286 · Life Cycle Fund Investment	468,214.09
11287 · Investment-Fair Value Adj.	98,095.00
Total 11285 · Life Cycle Fund Invest	566,309.09
11290 · Petty Cash	421.33

Total 10000 · Bank **2,075,453.14**

Total Chequing/Savings **2,075,453.14**

Other Current Assets

12000 · Other Current Assets

12400 · General Receivable	16,856.85
12500 · Pre-Paid Expense	7,799.00

Total 12000 · Other Current Assets **24,655.85**

Total Other Current Assets **24,655.85**

Total Current Assets **2,100,108.99**

Fixed Assets

13000 · Assets

13100 · Fixed Assets

13110 · Capital Assets

13111 · Buildings	4,524,608.00
13112 · Land and Improvements	5,307,132.15
13113 · Out Door Facilities	4,984,820.86
13114 · Furniture&Equipment	200,910.86
13115 · Hardware&Software	16,151.49
13110 · Capital Assets - Other	144,063.05

Calgary Rotary Challenger Park Society Balance Sheet

As of 30 September 2018 30 Sep 18

Total 13110 · Capital Assets	15,177,686.41
Total 13100 · Fixed Assets	15,177,686.41
13200 · Accumulated Amortization	
13210 · Capital Assets	
13211 · Buildings	(1,858,256.06)
13212 · Land and Improvements	(2,481,814.73)
13213 · Out Doors Facilities	(4,108,863.50)
Total 13210 · Capital Assets	(8,448,934.29)
13220 · Furniture&Equipment	(163,919.01)
13230 · Hardware&Software	(14,474.34)
Total 13200 · Accumulated Amortization	(8,627,327.64)
Total 13000. · Assets	6,550,358.77
13400 · Park Construction	189,097.53
Total Fixed Assets	6,739,456.30
TOTAL ASSETS	8,839,565.29
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
20000 · Other Current Liabilities	
21100 · Deferred Contributions	106,648.14
21200 · Accounts Payable	
21255 · Capital Fund Payable	1,271.82
21265 · General Fund Payable	41,380.65
Total 21200 · Accounts Payable	42,652.47
Total 20000 · Other Current Liabilities	149,300.61
21500 · Deferred Revenue	143,124.64
21600 · Tenant Deposits	27,545.00
22000 · GST Paid	(7,684.99)
23000 · GST Collected	15,486.98
Total Other Current Liabilities	327,772.24
Total Current Liabilities	327,772.24
Total Liabilities	327,772.24
Equity	
30000 · Equity	7,807,690.97
39000 · Retained Earnings	555,285.03
Net Income	148,817.05
Total Equity	8,511,793.05
TOTAL LIABILITIES & EQUITY	8,839,565.29

Calgary Rotary Challenger Park Society
Profit & Loss Budget vs. Actual
January through September 2018

AGENDA ITEM: 2.d.
& 5.1

3rd Quarter INCOME STATEMENT	2018		2017	
	Actual	Budget	Actual	Budget
Income				
400000 · Operations				
Total 40000 · Grants	237,234.50	209,776.00	218,330.77	204,204.00
Total 41000 · Facility Rentals	307,273.11	264,399.00	312,340.97	279,041.00
Total 42000 · Contributions	17,838.56	3,000.00	28,161.53	3,000.00
Total 43000 · Special Events-Golf Tournament	55,650.00	68,000.00	71,382.74	79,000.00
Total 43100 · Casino	2,213.40	0.00	29.34	0.00
Total 43200 · Other	286.30	0.00	0.00	0.00
Total 44000 · Programming	8,822.46	7,500.00	10,561.85	7,500.00
Total 45000 · Catering/Retail	3,607.34	800.00	3,472.95	800.00
Total 400000 · Operations	632,925.67	553,475.00	644,280.15	573,545.00
Total 460000 · Capital	31,518.70	0.00	239,665.53	995,840.00
Total Income	664,444.37	553,475.00	883,945.68	1,569,385.00
Expense				
50000 · Operations Expenses				
Total 51100 · Salaries & Benefits & Expenses	176,676.56	177,757.00	171,641.90	175,154.00
Total 51200 · Secetarial and Office	18,803.52	18,450.00	18,924.85	18,900.00
Total 51300 · Catering	3,266.63	0.00	1,846.55	0.00
Total 51400 · Governance	2,916.83	5,871.00	6,653.85	6,345.00
Total 51500 · Marketing	25,955.17	22,150.00	28,624.99	23,075.00
Total 51600 · Professional Fees	20,910.60	19,325.00	17,319.24	18,194.00
Total 51700 · Golf Tournament	16,695.30	18,760.00	19,127.80	27,554.00
Total 51800 · Casino...	2,267.40	0.00	42.00	0.00
Total 52000 · Outside Facilities-Maintenance	113,595.65	111,840.00	171,579.63	100,730.00
Total 53100 · Ball Complex-Maintenance	13,882.05	11,420.00	17,523.09	11,260.00
Total 53200 · Burns Centre-Maintenance	28,188.19	29,372.00	26,980.01	29,212.00
Total 53300 · Track Complex	22,210.85	23,059.00	23,774.59	24,534.00
Total 54000 · Insurance	14,393.98	18,810.00	19,652.22	18,810.00
Total 55000 · Park Utilities	42,688.67	49,290.00	53,270.33	49,790.00
Total 50000 · Operations Expenses	502,451.40	506,104.00	576,961.05	503,558.00
Total 56000 · Ops Reserve Fee	2,489.64	2,361.00	1,593.54	2,361.00
Total 59000 · Capital Expense	3,641.82	19,473.00	3,062.60	1,009,255.00
Total 60000 · GST Expenes	7,708.53	14,500.00	20,570.52	36,909.00
Total Expense	515,627.32	542,438.00	602,187.71	1,552,083.00
Net Income	148,817.05	11,037.00	281,757.97	17,302.00
Net Income OPERATIONS ONLY BEFORE GST/Reserves/Capital	130,474.27	47,371.00	67,319.10	69,987.00

Key Performance Indicator (KPI) Quarter 3 - To Sept. 30, 2018				Fiscal 2018
FISCAL YEAR (Jan. - Dec.)	RED ALERT	YELLOW CAUTION	BLUE ACHIEVED	GREEN EXCEEDED
	Below Budget	Budget	10% Budget	Stretch
Sustainability Budgeted Surplus (Budget: \$47,3717 for the 3rd Q. / Last Yr. Actual - \$67,319)				\$130,474
Sustainability Return On Revenue (Target: 8.5% for 3rd Q. / Last Yr. Actual - 10.40%)	Less than 5%	5% -12%	13%	13.1%+ 20.06%
Sustainability Capital Spending (Target: Budget)	More than 10% Over Budget	Over Budget (1%-10%)	On Budget	Less than Budget ✓
Facility Utilization # of Visits To Park Annually (Target: 70,000 for the 3rd Q. / Last Yr. Actual - 88,839)	Less than 60,000	60,000 - 64,999	65,000 - 70,000	70,000 + 81,628
Facility Utilization User Satisfaction - very good - excellent, Q. #6 on online survey. (Target: 90% - 94%)	Less than 85%	85% -89%	90% - 94%	95% - 97%+ 96%
Facility Utilization % - ongoing groups from community of persons with disabilities (Target: 26% for thr year)	Less than 20%	20% -25%	26%	27% - 31%+ 27%
Community Involvement New Partnerships/Users for the year. (Target: 10-13 for the year)	Less than 5	5- 7 7	8 -9	9+
Community Involvement Host outside organization events for the year. (Target: 10-13 for the year)	Less than 6	6 -8	9 - 11 12	12+
Community Involvement Support organizations through the ECPF or otherwise, for the year.(Target: 15 - 20 for year)	Less than 7	7 - 11	12 -16 13	16+
Community Involvement Retention of existing partnerships. (Target: 90-94% for the year)	Less Than 75% Retained	75%-89% Retained	90% - 94% Retained	95% - 97% Retained 98%
Land Opportunity Secured development		No ✓		Yes
Compliance Report:			100.00%	
	<ul style="list-style-type: none"> - This report was sent to the BRD. Oct. 17, 2018 - We are compliant with our City Funding Agreement & the Societies Act, to the best of my knowledge. - BRD. received the financial statements for the 3rd Q, Oct. 17, 2018. - All eligible donations have been tax receipted. - Vendor accounts up to date - Board web-based manual up to date - CRA accounts are up to date. NOTE: CRA, at our request, is giving us a ruling on whether we now are required to charge GST on our taxable supplies (i.e. rentals, etc.). We have received a verbal confirmation that they will be exempt. As of January 1, 2019 we will no longer be charging GST on our rentals, etc.. 			
Comments: (if any)				
Sustainability:	- Actual numbers being reported is for operations only (does not include capital, reserves or GST) ... revenue higher due to receiving 2 grants relating to our environmental initiatives, booking revenue higher, etc. (also new utility contracts, LED & Solar are helping in containing these costs).			
Facility Utilization:	- Larger events continue to come to the park.			
Community Involvement:	- Less booking times available and more returning groups.			
Land Parcel:	- 2 Developer have now come forward ... exploring both with YYC, as to approved uses. Realtor explored self-storage type developers but has not got any responses.			
Compliance Report:	- All matters relating to this time of year have been met.			