

**MINUTES OF THE 2018-2019 BOARD OF DIRECTORS MEETING**

**Calgary Rotary Challenger Park Society  
Jan. 22, 2020**

**Present:** Sheila M., Toby O-F., Earl H., Jim Z., Kwabena O-K and Norm D., Matt N-B., and Brian K. (via teleconference)

**Regrets:** Brian G.

**Absent:**

**Guests:**

**1.0 Call to Order – Toby O-F** called the meeting to order at 11:31 am.

**2.0 Introduction of Guests / Communication to Board (if any)**

Toby introduced Sean Baylis from RBC DS.

**Consent Agenda – Handouts:** Nov. 20<sup>th</sup>, 2019 Minutes, Cash Position Summary, 4 Q. YE DRAFT Monitoring Rpt., \*\*YE Internal F/S, DRAFT 2020 KPI's, PT 1 Policy Review Recommendations), \*\* RBC DS Fund Performance Report and \*\*RBC DS investment flyer.

Note: Jim noted the following documents \*\* should have been included under the consent agenda.

**MOTION:** Moved by Earl H. and **seconded** by Norm D. that the consent agenda be accepted as amended. (Amendment: Added \*\* documents) **MOTION CARRIED**

**3.0 Approval of Main Agenda**

Note: Jim suggested adding Casino update as item 5.2.6.

**MOTION:** Moved by Kwabena O-K and **seconded** by Brian K. that the agenda be accepted as amended. (Amendment: Added item 5.2.6 Casino Update) **MOTION CARRIED**

**4.0 Business Arising From Previous Minutes – TOF (Handouts: RBC DS Investment Flyer)**

Toby noted we need a formal motion with regard to the investment being recommended.

**MOTION:** Moved by Kwabena O-K and seconded by Matt N-B that the Burn's GIC (including all interest earned), and the Burns subsequent donation received, be invested in the Purpose High Interest Savings ETF- 2.15% Yield (<https://www.purposeinvest.com/funds/purpose-high-interest-savings-etf>). **MOTION CARRIED**

**5.0 Board Business**

**5.1 RBC DS Presentation – TOF/SB (Handouts: RBC DS Funds Performance Report)**

Toby turned the meeting over to Sean Baylis, to report on our Capital Fund. Sean spoke to his presentation and answered any questions from the Directors.

**Note:** Sean left the meeting at 12:05 pm.

**5.2 Other Business – TOF**

**5.2.1 4<sup>th</sup> Q. Internal F/S – JZ (Handouts: 4<sup>th</sup> Q. Internal F/S – 2019)**

**MOTION:** Moved by Kwabena O-K and **seconded** by Earl H. that the 4<sup>th</sup> Q. Internal F/S be approved as circulated. **MOTION CARRIED**

Prior to the motion being voted on, Jim reviewed the results to the end of the year and answered any questions that came forward.

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**5.2.2 2020 KPI's – TOF (in camera)**

**Note: Jim left the meeting at 12:15 pm.**

**MOTION:** Moved by Sheila M. and **seconded** by Kwabena O-K that the KPI's for 2020 be approved as circulated. **MOTION CARRIED**

Prior to the item being discussed and motion being voted on, Jim asked if there were any questions. The KPI's have been updated from the Nov. meeting with the projected YE information.

**Note: Jim returned to the meeting at 12:25 pm.**

**5.2.3 Board Policy Review PT 1 – TOF (Handouts: PT 1 Policy Review Changes)**

**MOTION:** Moved by Matt N-B and **seconded by** Norm D. that the Board policy redrafts, as recommended by the Executive Committee, be accepted as presented. **MOTION CARRIED**

Toby (and the EC) offered to answer any questions Directors had. Before the vote on the above motion occurred, the matter about limiting the term of the Board Chair was discussed.

Matt spoke to his suggested change, limiting the Board Chair term to two or three years, on the basis that the Board could change it in the future. Sheila spoke to the "why", we should keep the status quo (no limit on the Board Chair term).

After hearing both positions, the Board agreed to keep the status quo. The above Motion was then voted on.

**5.2.4 Nominations Committee Report – SM**

Sheila reviewed the status of her committees work (including the process document she is working on). Her committee will be meeting after the Board meeting, to assess where we are at, regarding recruitment.

**5.2.5 Land Update – JZ**

Jim just reviewed the work of our Realtors to date.

**ACTION:** Jim to connect our lead realtor and Brian K. to discuss a matter on their listing.

**Note:** Matt N-B left the meeting at this time.

**5.2.6 Casino Report – JZ**

Jim thanked all Directors who volunteered and said he anticipates our next casino will be in the latter half of 2021.

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**6.0 EVENT REMINDERS/UPDATE – TT/JZ:**

May 20, 2020 – AGM  
June 20, 2020 – Family Day  
Aug. 26<sup>th</sup>, 2020 Golf Tourney  
2<sup>nd</sup> Half of 2021 - Next Casino

**7.0 Adjournment**                      **Moved by Sheila M. at 1:05 pm, that the meeting be adjourned.**

**NEXT REGULARLY SCHEDULED MEETING:**

**Apr. 22, 2020 (11:30 am at the Park)**

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Toby Oswald-Felker Meeting Chair

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Recording Secretary