

MINUTES OF THE 2020/21 BOARD OF DIRECTORS MEETING

Calgary Rotary Challenger Park Society
Sept. 16, 2020

Present: (Meeting held via Teleconference)

Toby O-F, Sheila M., Matt N-B, Kwabena O-K, Brian G., Earl H., Don G. and Jim Z.

Absent: Brian K.

Regrets:

Guests:

1.0 Call to Order – Toby O-F called the meeting to order at 11:34 am.

2.0 Introduction of Guests / Communication to Board (if any)

Consent Agenda – Handouts: Apr. 22, and May 11th, 2020 Minutes, Cash Position Summary, and Mawer & RBC Investment Summary

Motion: Moved by Earl H. and **seconded** by Sheila M. that the Consent Agenda be accepted as circulated. **MOTION CARRIED**

3.0 Approval of Main Agenda

Motion: Moved by Matt N-B and **seconded** by Kwabena O-K that the agenda be accepted as circulated. **MOTION CARRIED**

4.0 Business Arising From Consent Agenda or Previous Minutes (if any)

Nothing came forward.

5.0 Board Business

5.1 2020 2nd Q. Internal F/S – Jim Z. (Handout – 2nd Q. F/S)

Motion: Moved by Matt N-B and **seconded** by Earl H. that the 2nd Q. Internal F/S be accepted as circulated. **MOTION CARRIED**

Prior to the vote on the motion, Jim Z. spoke to, reviewed and answered any questions regarding the statements.

5.2 Investment Policy – CPF – Matt N-B/Jim Z.

Motion: Moved by Matt N-B and **seconded** by Sheila M, that the Capital Project Fund be included in the Investment Policy under the same terms as the Operating Reserve. **MOTION CARRIED**

Prior to the vote on the motion, Matt and Jim reviewed the discussions at the Executive Committee, regarding this recommendation and answered any questions that arose.

5.3 Standing Committees – Toby O-F

Toby noted that we have 3 standing committees of the Board: Executive, Audit and Nominations. The Executive Committee is made of the Board Chair (as committee Chair), Past Board Chair (if applicable), Board Vice Chair and our Secretary-Treasurer (along with the Executive Director as ex-officio).

She also noted that the remaining committees: Audit and Nominations are Chaired by Matt N-B and Sheila M. respectively. The remaining Directors were asked to indicate which committee they would like to serve.

As a result the following are noted for the minutes:

Audit Committee: Matt N-B. (Chair), Don G. and Kwabena O-K

Nominations Committee: Sheila M. (Chair) and Earl H.

Brian G. will continue to serve on our Golf Tournament committee.

It was also noted that Toby O-F (in her role as Chair) is also a voting member of each of the above Standing Committees and Jim Z. is an ex-officio on each.

5.4 Nominations Process – VPC- Sheila M.

Motion: Moved by Sheila M and **seconded** by Matt NB that unless the role of the Board (or a specific Director) changes, the Vulnerable Person’s Check will no longer be required when recruiting Director candidates. **MOTION CARRIED**

Prior to voting, Sheila reviewed what the Executive Committee discussed and answered any questions that arose from the discussion.

5.5 Other Business - TOF

5.5.1 Burns Capital Donation – JZ

MOTION: Moved by Earl H. and **seconded** by Brian G. that the \$250,000 donation received from the James and Patricia Burns Flow Through Fund at the Calgary Foundation be invested in our Life Cycle Fund at Mawer Investments. **MOTION CARRIED**

Prior to voting, Jim reviewed Jim and Pat Burn’s donation and spoke to his recommendation above. He also answered any questions that came out from any discussion.

5.5.2 Reminder of 2020-2021 Board Meeting Schedule – TOF

Month	Dates Confirmed
Nov.	18
Nov.	25 (Wed.) – Christmas Social **
Jan.	27
Apr.	**21
May	19 (AGM ONLY)

** Pending

Discussion around the Christmas Social ensued. It was agreed that the decision on what is done will be deferred to the Executive Committee.

5.5.3 Land Update – Jim Z.

Along with answering any questions from the Directors, Jim reviewed what occurred with the Born Properties opportunity, noted there is increasing interest in the parcel, and he is working on removing some of the constraints that exist on the land (namely the transmission power pole “guy wires” and the pipeline).

6.0 Event Reminders/Updates – TOF/JZ

May 19, 2021 – AGM

June 19, 2021 – Family Day

Aug. 25th, 2021 - Golf Tourney (Bears paw GCC)

Nov. 25, 2020 – Park Christmas Social (**pending**)

Next Casino – Delayed – To 2022 (Q – unannounced as of yet)

Jim specifically spoke about the casino and the impact of COVID-19, scheduling wise.

7.0 Adjournment – 12:34 pm

NEXT REGULARLY SCHEDULED MEETING:

November 18th, 2020 (11:30 am) - here at the Park and/or via teleconferencing call - which ever way people feel most comfortable in participating

Toby O-F - Meeting Chair

Recording Secretary